

Annual Report 2021

For

The Right Livelihood Award Foundation
Swedish org. no. 802015-5670

Our vision is a just, peaceful and sustainable world for all.

Our mission is to honor and support courageous people solving global problems.

Right Livelihood



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Administrative Report

The Board hereby presents the Annual Report for the fiscal year of 2021.

General information about Right Livelihood

Right Livelihood is a Swedish non-profit foundation that has been fighting for peace, justice and sustainability since 1980. Each year, the Right Livelihood Award is presented to brave people and their visionary efforts for a better world. To date, 186 Laureates from 73 countries have received the Award and are a part of the international Laureate network. Right Livelihood's work goes beyond the actual Award by offering all Laureates long-term support. Special protection efforts are made for Laureates whose lives and liberty are threatened. Right Livelihood ensures that the Laureates' work is recognised worldwide and builds powerful networks for change at both global, regional and local levels. Right Livelihood wants to bridge the gap between activism and academia through formal collaborations with 9 university institutions around the world within the framework of the Right Livelihood College as well as the collaboration with the Global Campus of Human Rights with over 100 university institutions globally.

Every five years, the Board of the Right Livelihood Foundation defines Goals for the organisation and recalibrates its strategy, on the basis of the Foundation's statutory purpose. 2021 was the first year with a new strategy, with an ambition to be more visible, more engaging, and more forward-looking, and with an aim to be more proactive and strategic in the support to Laureates as well as on how to nurture the changemakers and civil society leaders of tomorrow.

The Foundation has its administrative base in Stockholm and a second office in Geneva, Switzerland. Right Livelihood has a support foundation based in Zurich, Switzerland with the main task of supporting the fundraising. The Foundation has consultative status with the United Nations' Economic and Social Council (ECOSOC).

Right Livelihood is controlled by the Swedish Fundraising Control. The Foundation is also a member of the Swedish Fundraising Association (GIVA Sverige), a professional membership body for fundraising organisations in Sweden where a member is supported with quality assurance and skills development.

Right Livelihood is a member of Concord Sweden where the Foundation in cooperation with 80 other civil society organisations advocates for a fair and sustainable world.

Right Livelihood's work is made possible through private donations (see more below). In 2021, 87% of funds raised, including net interest income, were spent directly in fulfilment of the Foundation's statutory purpose, and the remainder used for fundraising and administration. Right Livelihood makes continuous efforts to ensure that all resources

are used as efficiently as possible and works actively to identify and prevent risks, both internal and external, a work that is also discussed by the Board at least once a year.

Significant events during the financial year 2021

Fundraising

The Foundation raised 40 018 908 SEK in gifts from 132 different donors during the year and was active in two bequest campaigns, in Germany and Switzerland. The fundraising result was not negatively affected by the ongoing pandemic in 2021. The Foundation received the first part of an endowment dedicated to funding the cooperation with the Global Campus of Human Rights. The house that was partially donated to Right Livelihood during the year was sold with a net profit of 5.1 million SEK.

New website

During the year, Right Livelihood launched a new website and a new design with the ambition to become more visible and engaging. The number of visitors increased by almost 22% (160 000 visitors) and the time spent on the website increased by 250%.

Overall media 2021

Right Livelihood had 5 100 media mentions in the Cision media monitoring tool during the year. This is less than the previous year's 8 600. However, in 2020 the measurement was done with another monitoring tool (Meltwater), which does a wider, but less specific, search.

Laureates of 2021

The Foundation received a record number of nominations - 206 nominations (2020: 182) from 90 different countries where the number of women nominated continues to increase. 149 different experts contributed to the nomination report presented to the Jury. On September 29, the 2021 Right Livelihood Laureates were announced:

- **Marthe Wandou** (Cameroon) "for building a model of community-based child protection in the face of terrorist insurgency and gender-based violence in the Lake Chad region of Cameroon".
- **Vladimir Slivyak** (Russia) "for his defence of the environment and for helping to ignite grassroots opposition to the coal and nuclear industries in Russia".
- **Freda Huson** (of the Wet'suwet'en people, Canada) "for her fearless dedication to reclaiming her people's culture and defending their land against disastrous pipeline projects".

- **Legal Initiative for Forest and Environment (India)** “for their innovative legal work empowering communities to protect their resources in the pursuit of environmental democracy in India”.

The announcement of the 2021 Laureates had a potential reach of 2.7 billion people with the articles published, through the number of subscribers and average number of visits to websites. During the week following the announcement, @RightLivelihood on four social media channels had a total of 590 000 impressions (2020: 620 000) and 6 560 engagements (2020: 20 600). #RightLivelihood had a potential reach of 9.3 million on Twitter (2020: 10.3 million) during that same week. The lower numbers in 2021, compared to 2020, are due to the fact that the Laureates had a smaller media reach themselves prior to the Award, which relatively speaking made the Award to them even more valuable.

For the first time since 2015, all four Laureates were able to come to Stockholm to attend the Award Presentation as well as public events in cooperation with Kulturhuset Stadsteatern and a meeting with the Swedish Minister for Foreign Affairs, Ann Linde. The Award Presentation was arranged in line with existing COVID-restrictions and with about 250 guests in the audience (2020: no audience due to COVID), but was also produced for live TV with a total of 199 000 unique viewers via Expressen, Dagens Nyheter and Right Livelihood channels on YouTube, Facebook and Twitter (2020: 116 000 unique viewers).

Support to previous Laureates

The ongoing pandemic affected Right Livelihood's work linking Laureates and partners, which had to be done digitally also in 2021.

Right Livelihood supports its previous Laureates at different levels, depending on needs and opportunities. With two Laureates, a longer-term cooperation was organised to reach a set of agreed impact objectives. Right Livelihood also involved 38 Laureates in various types of strategic cooperation of a more temporary nature. In addition, the Foundation had an active exchange with 78 Laureates for updates about their work and situation. Right Livelihood lacked contact with 32 still active Laureates during the year.

The Foundation keeps a special focus on those Laureates potentially exposed to serious risks linked to their work and overall situation. During the year, a comprehensive approach to the security of these Laureates was established and two protection plans developed.

Below, a few highlights of the Foundation's cooperation with Laureates during 2021:

- Five members of the *Centro por la justicia y los derechos humanos en la Costa Atlántica de Nicaragua* (CEJUDHCAN, linked to Laureate Lottie Cunningham Wren) now know how to access the UN human rights mechanisms after a training arranged by the Foundation.

- The human rights situation for the LGBTI community in Uganda was raised by the Foundation in a report for the Universal Periodic Review of the country, in support of Laureate Kasha Nabagesera.
- Best practices for support to Women Human Rights Defenders were highlighted in a webinar with 132 participants, bringing together decision-makers and feminist activists and with input from Laureates Mozn Hassan and Sima Samar and Nasrin Sotoudeh (indirectly because of her imprisonment).
- In support of the work of Laureate Physicians for Human Rights-Israel, the Foundation highlighted the situation for Palestinians in the West Bank having their homes invaded by the military in a co-arranged webinar for 71 participants and small group discussions with 27 Swedish parliamentarians.
- Facilitated a digital meeting for Laureate Alyn Ware to inform 23 Swedish Parliamentarians and civil society actors about the new parliamentary handbook on disarmament for security and sustainable development.
- Linking 25 Laureates through three internal webinars in total on the farmers' protests in India and a report on the future of food production, planned to become an input to the Stockholm +50 conference in June 2022.
- As part of our cooperation with Global Campus of Human rights and with several Laureates involved, one MOOC with 2073 participants on "Child Participation and the Right to a Sustainable Environment" and one on "Children's Rights and Technology in the Digital Age" with 2510 registered from 120+ countries were held.
- To further raise the work of Laureates, the "Sustainability Now!" lecture series at the Right Livelihood College Centre in Zurich arranged discussions with Laureates with active student participation and 600+ participants.
- Laureates gave essential input in three different online conversations on "Crisis Management" as part of the annual "Geneva Challenge" arranged in cooperation with the Graduate Institute of International and Development Studies, Geneva.

Significant events after financial year

The majority of the Foundation's assets are not affected by the development of the Ukraine war.

Financial results and position

Five years summary

Amounts in KSEK

	2021	2020	2019	2018	2017
Assets	233 967	104 576	87 479	65 228	63 152
Equity	82 409	79 830	77 056	57 670	57 617
Liabilities	151 558	24 746	10 423	7 558	5 535
Operating revenues	42 197	34 933	50 958	18 658	17 157
Operating expenses	-41 117	-36 991	-32 670	-19 787	-18 073
Result from financial item	2 241	4 502	1 927	1 131	819
Net result of the year	3 208	2 444	20 215	2	-97

Note: The Foundation's income is by nature volatile and cannot be precisely predicted. The Result will vary correspondingly as costs are stable and planned from a long-term perspective. The aim of the foundation is to make a zero profit, which due to the volatile result for individual years is sought as an average over a rolling five-year period.

See further notes 5, 6 and 10.

Use of financial instruments

The Right Livelihood Foundation's vision is a just, peaceful and sustainable world for all, and Right Livelihood Laureates are among the most important champions of environmental and human rights causes around the world. It is therefore self-evident that how we choose to invest meets the highest ethical standards. It is Right Livelihood's Board deciding on the strategy for how the Foundation's assets should be managed, and the Foundation uses pioneers within social and ecological banking for this purpose.

The following sectors are excluded: fossil fuels and their complete "value" chains; tobacco and alcohol; pornography; gambling; nuclear weapons and energy, and other weapons of mass destruction; conventional arms; pesticides, chemical fertiliser, GMOs and land grabbing; aviation; cement; and government bonds from countries disrespecting human rights or overinvested in fossil fuels.

Sustainability information

Environmental

The Foundation has an environmental policy which describes what we have already accomplished and our commitments, ambition and vision in terms of environmental and sustainability goals for our travel (calculating our emissions from flights since 2018), financial management, waste handling and energy use. During 2021 the Foundation has worked on sharpening this policy, including goals for how to lower emissions from flights considerably, and with a plan to have a Board decision on this new policy in 2022.

Working environment

For the majority of 2021, colleagues worked from home, following the recommendations of the Swedish and Swiss authorities related to the Covid-19 pandemic. In the fall months we planned a slow transition back to the office, but with the Omicron surge during the final part of the year, colleagues worked from home again. While confronting a challenging global pandemic, colleagues expressed higher levels of stress. To support them, Right Livelihood began contracting with Blue Call to offer stress and burn-out prevention services including online training and 1:1 virtual counselling sessions. In 2022, Right Livelihood will offer a hybrid working environment where colleagues will be required to work from the office 3 days per week and may choose to work remotely from home up to 2 days per week. The Foundation expects colleagues to resume international travel at a more regular consistency to support our 2025 strategic plan. This often includes visiting Laureates or nominees for the Award in areas which involve higher levels of risk. The Foundation will offer a specialised training to support colleagues in international travels such as these.

Gender equality and diversity

Right Livelihood works to have an inclusive work place culture free of discrimination. In 2020, we were a team of 27 colleagues (22 women and 5 men; included 23 people originally from Europe and 4 people originally from outside of Europe) and consultants who worked either the full year or part of the year. We follow our gender equality policy which was last revised in 2020.

	STO	GVA	INT	Women	Men	Full year	Part of year
Permanent contract	8	7		11	4	15	0
Limited contract	2	0		2	0	1	1
Trainees	1	1		2	0	1	1
Comms. consultants	1		3	4	0	1	3
Consultants	4			3	1	2	2
TOTAL	16	8	3	22	5	20	7

Collective agreement

During the second half of 2021, the Foundation reviewed the Collective Bargaining Agreement (CBA) which was negotiated by our employer agency, Fremia, with Unionen and AkademikerFörbunden. We reviewed any additional potential cost changes and its benefits to employees and us as employers. On February 1, 2022, we officially signed the (CBA) and now are full members of Fremia. All colleagues working in Sweden are included in this agreement. It does not apply to the Geneva Association.

Expected future development

In 2022, The Foundation will continue the focus on the 2021 Laureates, highlighting their work with partner organisations and hosting events, for example in the German Bundestag. There will also be a series of events in cooperation with 'Kulturhuset Stadsteatern' in Stockholm where we link these Laureates' work with important issues for the upcoming Swedish elections. We will also highlight the work of a few previous Laureates in Geneva and Stockholm, for example during the high-level meeting Stockholm +50 in June. Right Livelihood will also increase its investment in the Award Presentation, the Foundation's signature annual programming event, to reach a wider audience in person and streaming at home from televisions and other devices.

The Geneva office became a separate financial entity called the Right Livelihood Geneva Association. The Association was officially registered with the Geneva Canton in the Fall of 2021 and became financially operational on January 1, 2022.

Right Livelihood will recruit additional Board members in 2022 to replace two Board members whose terms are expiring. We also seek permission from Kammarkollegiet to change the Foundation's statutes from a maximum of 6 Board members to 8 Board members.

The Foundation plans for some small office refurbishments to make the office working space more comfortable and conducive to collaboration. Right Livelihood rents the second half of the property and expects the tenants to change during 2022.

Regional office – Geneva, Switzerland

Right Livelihood has a second office in Geneva, Switzerland. The office employs 7 full time staff. This office has a strong focus on providing advocacy and protection for Laureates through our consultative ECOSOC (Economic and Social Council) status which allows civil society participation in the work of the United Nations. The research dimension of Right Livelihood also sits in this office as does our education work and the leadership of our communication work. We continue to receive contributions for the rent of the office from *The United Nations and International Organisations Division of the Swiss Foreign Office (UNIOD)*. The cooperation with other organisations in the city is crucial to our research and protection work, but has also been valuable for arranging programmes for Laureates.

Management

The Executive Director, Ole von Uexkull, is directly responsible to the Board. Ole von Uexkull is also responsible for the leadership and management of the staff.

The Board of the Right Livelihood Award Foundation consisted of six members (4 women and 2 men from Sweden (Amelie von Zweigbergk and Gunilla Hallonsten), the United Kingdom (Paul Ekins, Chair), Germany (Juliane Kronen) and the USA (Paul Walker). The term for Board member Monika Griefahn (Germany) expired in September 2021, and a new Board member joins the Board in the Spring of 2022. The Board Chair's term will end in 2022.

The Foundation's Board held its five meetings on 15 January (online), 10 February (online), 13-14 May (online), 28 June (online), as well as 4-5 September in Hamburg, Germany. Board members do not receive remuneration for fulfilling their Board duties.

The Foundation also has an Advisory Council with 8 members based in Sweden and 2 in Switzerland, as well as an Investment Committee with 2 members based in Sweden, one in Germany and one in Switzerland.

Grant Thornton serves as the Foundation's auditors.

Other information

Additional information about Right Livelihood and its Laureates can be found on the Foundation's website:

<https://rightlivelihood.org/>

Income statement

	Note	2021-01-01 2021-12-31	2020-01-01 2020-12-31
<i>Foundation's revenues</i>			
Gifts	1	24 425 133	19 550 019
Grants	1	16 001 727	14 590 539
Other operating revenues		1 770 337	792 131
Foundation's total revenues		42 197 087	34 932 689
<i>Operating expenses</i>			
	2,3,4		
HONOUR by giving Awards		-9 317 320	-8 838 283
SUPPORT Laureates		-5 698 441	-5 926 790
EDUCATE about Laureates' work		-13 848 495	-11 083 969
INFORM about Laureates		-6 733 941	-6 083 123
Overheads		-5 518 875	-5 058 478
Operating result		1 080 015	-2 057 954
<i>Result from financial items</i>			
Result from securities and receivables	5	8 109	6 104 976
Interest income	6	669 497	473 726
Interest expense		-23 328	-848
Exchange rate differences on financial assets and liabilities		1 586 921	-2 075 619
Result from financial items		2 241 199	4 502 235
Result after financial items		3 321 214	2 444 280
Tax of the year		-112 881	0
Net result of the year		3 208 333	2 444 280

Balance sheet

	Note	2021-01-01	2020-01-01
		2021-12-31	2020-12-31
ASSETS			
FIXED ASSETS			
<i>Tangible fixed assets</i>			
Buildings and land	7	29 657 664	30 153 488
Equipment	8	129 489	49 203
<i>Total tangible fixed assets</i>		<i>29 787 153</i>	<i>30 202 690</i>
<i>Financial fixed assets</i>			
Shares in group companies	9	0	25 000
Shares and participations	10	4 633 060	4 633 060
Other securities held as fixed assets	11	77 894 650	30 397 839
<i>Total financial fixed assets</i>		<i>82 527 710</i>	<i>35 055 899</i>
<i>Total fixed assets</i>		<i>112 314 863</i>	<i>65 258 589</i>
Current assets			
<i>Current receivables</i>			
Accounts receivable		0	20 000
Receivables		21 001 636	12 424 769
Prepaid expenses and accrued income	12	1 805 705	1 929 659
<i>Total current receivables</i>		<i>22 807 341</i>	<i>14 374 428</i>
Cash and bank balances		98 845 281	24 943 439
<i>Total cash and bank balances</i>		<i>98 845 281</i>	<i>24 943 439</i>
<i>Total current assets</i>		<i>121 652 622</i>	<i>39 317 866</i>
TOTAL ASSETS		233 967 485	104 576 455

Equity and liabilities

	Note	2021-01-01	2020-01-01
		2021-12-31	2020-12-31
Equity			
Foundation capital		6 000 000	6 000 000
Capital donations		4 560 428	4 349 249
Purpose determined donations and grants		2 934 432	0
Capital carried forward		65 705 563	67 036 107
Result of the year		3 208 333	2 444 280
<i>Total equity</i>		<i>82 408 756</i>	<i>79 829 636</i>
Long-term liabilities	13		
Liabilities received unutilised grants		124 177 653	0
<i>Total long-term liabilities</i>		<i>124 177 653</i>	<i>0</i>
Current liabilities			
Accounts payable		2 512 662	1 683 893
Tax liabilities		261 788	152 525
Other liabilities		10 410 579	8 955 268
Liabilities received unutilised grants short-term		13 294 970	0
Accrued expenses and deferred income	14	901 077	13 955 133
<i>Total current liabilities</i>		<i>27 381 076</i>	<i>24 746 819</i>
TOTAL EQUITY AND LIABILITIES		233 967 485	104 576 455

Statement of changes in equity

	Foundation capital	Capital donations	Purpose determined donations & grants
<i>On December 31, 2020</i>	6 000 000	4 349 249	0
To capital carried forward			
Capital donations		211 179	
Purpose determined by the donor			2 934 432
Result of the year			
<i>On December 31, 2021</i>	6 000 000	4 560 428	2 934 432

	Capital carried forward	Result of the year	Total equity
<i>On December 31, 2020</i>	67 036 107	2 444 280	79 829 636
To capital carried forward	2 444 280	-2 444 280	0
Capital donations			211 179
Exchange rate difference	-840 392		-840 392
Purpose determined by the donor	-2 934 432		0
Result of the year		3 208 333	3 208 333
<i>On December 31, 2021</i>	65 705 563	3 208 333	82 408 756

Purpose determined donations and grants per 2021-12-31 refer to a project to strengthen climate work at grassroot level.

Cash flow statement

	2021-01-01	2020-01-01
	2021-12-31	2020-12-31
Current operations		
Operating result	1 080 015	-2 057 954
Depreciations	553 494	595 228
Result from financial investments	1 410 636	5 000 773
Paid tax	-3 618	0
<i>Cash flow from current operations before change in working capital</i>	3 040 527	3 538 047
Change in accounts receivables	20 000	-20 000
Change in current receivables	-8 451 916	-647 715
Change in accounts payable	828 769	-1 279 037
Change in other current payables	2 524 994	15 486 484
Change in long-term received grants	123 348 885	0
<i>Cash flow from current operations</i>	121 310 259	17 077 779
Investment operations		
Investment in subsidiaries	15 000	-25 000
Investment in tangible fixed assets	-137 785	0
Investment in financial fixed assets	-47 496 811	-3 822 621
Sale of financial fixed assets	0	0
<i>Cash flow from investment operations</i>	-47 619 596	-3 847 621

Financial operations

Capital donations	211 179	220 825
Change in purpose determined donations and grants	0	-273 570
<i>Cash flow from financial operations</i>	211 179	-52 745
Change in liquid assets	73 901 842	13 177 413
Liquid assets at the beginning of the year	24 943 439	11 766 026
Liquid assets at the end of the year	98 845 281	24 943 439



Supplementary information

Accounting principles

Applied accounting and valuation principles are in accordance with the Swedish Annual Accounts Act (Årsredovisningslagen), statements and general advice by the Swedish Accounting Standards Board (Bokföringsnämnden) and Giva Sverige's guidelines. The K3 rules are applied and followed.

Receivables

Receivables are valued at the amount with which they are expected to be settled.

Tangible fixed assets

Land and buildings

The acquisition value has been distributed on land and building based on the tax assessment value of 2015. The assessed value of the buildings has then been analysed and distributed on components for depreciation purposes. The buildings are depreciated in between 10 years and 70 years.

Depreciation times per component:

Land development	20 years
Frame	70 years
Ceiling	30 years
Façade	40 years
Inner surface layer	20 years
Installations	20 years

The renovations in 2018 and 2019 have been handled in the same way.

Depreciation times on renovations:

Pipe installations/sewage pipes and sanitary ware	40 years
Tiles in wet areas	30 years
Adjustments of ventilation	5 years
Interior painting/wallpapering	10 years
Carpentry and interior design	40 years
Inside ceiling	40 years
Electric cables/central heating coils	40 years
Parquet/floors	15 years
Doors	35 years



Windows	40 years
Kitchen and appliances	20 years
Electrical work for geothermal heating	40 years
Drainage	25 years
Water pipes	50 years
Geothermal heating	50 years

Equipment

Equipment is depreciated in 5 years. Computers are depreciated over 3 years. Equipment and computers at a value of up to a half price base amount are expensed directly.

Financial fixed assets

Shares and participations

Investments in subsidiaries are carried at cost less any impairment losses. The cost includes the purchase price paid for the shares and acquisition costs. Any capital contributions are added to the cost when they arise.

Other securities held as fixed assets

Other Securities Held as fixed assets are as in previous years valued at the acquisition value at the balance sheet day. Realised and unrealised changes in value are accounted for in the income statement under financial items.

Taxes

The Right Livelihood Award Foundation is under the Swedish Income Tax Law (inkomstskattelagen) (1999:1229) chapter 7 § 17 liable for tax only on income from real estate holdings.

Gifts and grants

A transaction in which The Right Livelihood Award Foundation receives an asset that has a value without returning the corresponding value in exchange is a gift or a received grant.

If the asset is obtained because The Right Livelihood Award Foundation has met or will meet certain conditions and if The Right Livelihood Award Foundation has an obligation to repay to the counterparty if the conditions are not met, it is a received grant. If it is not a grant, it is a gift.

Gifts are accounted as income for in the period in which the gift is handed over and then at the actual value.

Grants are accounted as income when the conditions for receiving the grant have been met. Grants received are accounted as a liability until the conditions for receiving the grant are met. Grants received to cover costs are reported in the same financial year as the cost the grant is intended to cover. Grants related to a fixed asset are reported as a prepaid income.

Gifts and grants in other forms than ready money are valued at market value at the day of donation.

Capital donations are donations aimed at building up the foundation's capital to secure the foundation's work for the future. Capital donations can be received at the Foundation's donation account in Germany, with certain defined conditions for their use. Capital donations are reported directly against Equity.

Subsidiary

The Foundation's subsidiary Right Livelihood Media AB (559261-2864) was terminated during 2021.



Disclosures of individual items

Note 1: Gifts and grants

	2021	2020
Gifts reported in the income statement		
Private person	18 878 426	9 733 476
Company	1 491 019	138 417
Other organisations	4 055 687	9 678 126
<i>Total</i>	<i>24 425 133</i>	<i>19 550 019</i>
Gifts not reported in the income statement		
Capital donations	211 179	220 825
<i>Total</i>	<i>211 179</i>	<i>220 825</i>
Grants reported in the income statement private donor		
Private donor	14 988 970	482 181
Other organisations	393 626	12 156 232
<i>Total</i>	<i>15 382 596</i>	<i>12 638 413</i>
Grants reported in the income statement from public authorities		
Governments	619 131	1 952 126
<i>Total</i>	<i>619 131</i>	<i>1 952 126</i>
<i>Total grants</i>	<i>16 001 727</i>	<i>14 590 539</i>
Total raised gifts and grants		
Gifts reported in the income statement	24 425 133	19 550 019
Gifts not reported in the income statement	211 179	220 825
Grants private donor reported in the income statement	15 382 596	12 638 413
<i>Total</i>	<i>40 018 908</i>	<i>32 409 257</i>

Note 2: Operating expenses

Operating expenses are shown according to function under the Foundation's management system. Staff costs and office costs are distributed to functions based on the time reports submitted by the staff following the Foundation's management system.

	2021	2020
Operating expenses		
Purpose costs	35 598 197	31 932 165
Fundraising costs	1 617 613	1 432 312
Administration costs	3 901 262	3 626 166
<i>Total</i>	<i>41 117 072</i>	<i>36 990 643</i>
 HONOUR by giving Awards		
Selection process	1 429 688	1 409 020
Award Week	1 463 261	1 213 041
Award Presentation	2 373 459	2 212 990
Prize money	4 050 912	4 003 232
<i>Total</i>	<i>9 317 320</i> <i>(23%)</i>	<i>8 838 283</i> <i>(24%)</i>
 SUPPORT Laureates		
Protection	2 057 965	2 369 591
Network, cooperation, advocacy	3 640 476	3 557 199
<i>Total</i>	<i>5 698 441</i> <i>(14%)</i>	<i>5 926 790</i> <i>(16%)</i>
 Educate about Laureates' work		
Educate	13 848 495	11 083 969
<i>Total</i>	<i>13 848 495</i> <i>(34%)</i>	<i>11 083 969</i> <i>(30%)</i>

INFORM about Laureates
Communication and brand

3 809 336 3 051 127

Public Relations

2 924 605 3 031 996

Total

6 733 941 6 083 123
(16%) (16%)

Overheads

Fundraising

1 617 613 1 432 312

Administration

1 329 179 1 531 247

Financial control

2 209 557 1 729 238

Rental object

362 526 365 681

Total

5 518 875 5 058 478
(13%) (14%)

Total operational expenses

41 117 072 36 990 643
(100%) (100%)

We keep separate books for the Foundation's Stockholm and Geneva offices over the course of the year, which we then merge for the Annual Accounts. The operating expenses for 2021 for the offices are summarised below (in SEK when nothing else is noted):

	Stockholm	Genève	Total
	SEK	CHF	SEK
HONOUR by giving Awards			
Selection process	455 085	103 853	1 429 688
Award Week	1 151 967	33 171	1 463 261
Award Presentation	2 217 847	16 582	2 373 459
Prize money	4 050 912	0	4 050 912
<i>Total</i>	7 875 811	153 606	9 317 320

SUPPORT Laureates

Protection	280 888	189 363	2 057 965
Network, cooperation, advocacy	1 869 245	188 741	3 640 476
<i>Total</i>	<i>2 150 133</i>	<i>378 104</i>	<i>5 698 441</i>

EDUCATE about Laureates' work

Educate	13 762 718	9 140	13 848 495
<i>Total</i>	<i>13 762 718</i>	<i>9 140</i>	<i>13 848 495</i>

INFORM about Laureates

Communications	3 471 754	35 972	3 809 336
Public Relations	1 800 976	119 733	2 924 605
<i>Total</i>	<i>5 272 730</i>	<i>155 705</i>	<i>6 733 941</i>

Overheads

Fundraising	993 865	66 466	1 617 613
Administration	1 066 027	28 041	1 329 179
Financial control	1 928 926	29 904	2 209 557
Rental object	362 526	0	362 526
<i>Total</i>	<i>4 351 344</i>	<i>124 411</i>	<i>5 518 875</i>

Total operating expenses	33 412 736	820 966	41 117 072
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Note 3: Salaries, remunerations and social security

Salaries and remunerations	2021	2020
<i>Executive Director (7 months in Switzerland in 2020)</i>		
Sweden	655 352	819 972
<i>Other employees</i>		
Sweden	3 949 382	3 451 523
Switzerland	5 405 562	4 983 355
<i>Total</i>	<i>9 354 944</i>	<i>8 434 878</i>
Social security expenses		
	1 993 502	1 622 803
Sweden	188 712	195 749
(Of which pension costs Executive Director)		
<i>Other employees</i>	322 685	307 886
Switzerland	823 953	648 277
<i>Total</i>	<i>2 817 455</i>	<i>2 271 081</i>
Remunerations below half a price base amount "prisbasbelopp"		
Sweden	0	3 185
Switzerland	-8 904	6 752
<i>Total</i>	<i>-8 904</i>	<i>9 937</i>

Salaries are inclusive of change in accrued holiday pay.

Board fees for the work on the Board have not been paid. Board members have received honoraria for specific work with the selection process and supporting Laureates. There is no agreement on dismissal pay in lieu of notice in the Executive Director's contract.

Honoraria to Board members	0	90 575
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Note 4: Number of employees

The average number of employees is based on paid hours in relation to normal working hours.

	2021	2020
The average number of employees		
<i>Women</i>		
Sweden	8,3	8,5
Switzerland	5,0	4,9
<i>Men</i>		
Sweden	2,0	2,8
Switzerland	2,0	2,0
<i>Total</i>	17,3	18,2

Gender balance, Board and leadership

	2021-12-31	2020-12-31
Board members	5	6
Number of men	2	2
Senior Executives	2	2
Male Senior Executives	1	1

Note 5: Result from securities and receivables

	2021	2020
Dividends on investments	18 109	0
Result from sale of investment	-10 000	6 104 976
<i>Total</i>	8 109	6 104 976

Note 6: Interest income

	2021	2020
Interest income from long-term receivables	664 928	472 646
Interest income from current assets	4 569	1 080
<i>Total</i>	669 497	473 726

Note 7: Land and buildings

The real estate Spaden 17, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 23, and the site leasehold right to the real estate Spaden 18, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 21.

	2021	2020
Buildings		
Acquisition value at the beginning of the year	16 485 951	16 485 951
Acquisition	9 335 306	0
Sales/discards	-9 335 306	0
Acquisition value at the end of the year	16 485 951	16 485 951
Buildings accumulated depreciation		
Accumulated depreciation at the beginning of the year	-1 566 263	-1 075 635
Depreciation of the year	-490 628	-490 628



Land

Acquisition value at the beginning of the year	15 160 624	15 160 624
Acquisition	0	0
Acquisition value at the end of the year	15 160 624	15 160 624

Land improvements

Accumulated depreciation at the beginning of the year	103 919	103 919
Depreciation of the year	0	0
Accumulated depreciation at the end of the year	103 919	103 919

Land improvements accumulated depreciation

Accumulated depreciation at the beginning of the year	-30 743	-25 547
Depreciation of the year	-5 196	-5 196
Accumulated depreciation at the end of the year	-35 939	-30 743

Book value at the end of the year	29 657 664	30 153 488
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Tax assessment value

Buildings	6 306 000	6 726 000
Land	9 147 000	8 764 000
<i>Total</i>	<i>15 453 000</i>	<i>15 490 000</i>

Note 8: Equipment

	2021	2020
Acquisition value at the beginning of the year	491 690	1 015 782
Acquisition	137 785	0
Sales/discards	0	-524 092
Acquisition value at the end of the year	629 475	491 690



Accumulated depreciation at the beginning of the year	-442 487	-867 175
Depreciation of the year	-57 499	-99 404
Sales/discards	0	524 092
Accumulated depreciation at the end of the year	-499 986	-442 487
<i>Book value of the year</i>	<i>129 489</i>	<i>49 203</i>

Note 9: Shares in group companies

	2021	2020
Acquisition value at the beginning of the year	25 000	0
Procurements	0	25 000
Sales/discards	-25 000	0
Acquisition value at the end of the year	0	25 000
<i>Book value of the year</i>	<i>0</i>	<i>25 000</i>

Note 10: Shares and participations

	2021-12-31	2020-12-31
<i>2 participations in Grassroots Foundation GmbH, Germany</i>		
SEK	4 633 060	4 633 060
EUR	500 000	500 000

Note 11: Other securities held as fixed assets

	2021-12-31	2020-12-31
Book value at the beginning of the year	30 397 839	26 575 218
Acquisition of the year	58 094 626	30 087 178
Sales of the year	-11 036 206	-24 938 038
Interest capitalised	524 990	420 016
Change depending on exchange rate value	-86 599	-1 746 536
<i>Booked value at the end of the year</i>	<i>77 894 650</i>	<i>30 397 839</i>

Note 12: Prepaid expenses and accrued income

	2021-12-31	2020-12-31
Other prepaid expenses	1 805 705	39 566
Other accrued income	0	1 890 093
<i>Total</i>	<i>1 805 705</i>	<i>1 929 659</i>

Note 13: Long-term liabilities

The grant received will be used for the long-term cooperation with Global Campus of Human Rights, with a focus on child rights.

	2021-12-31	2020-12-31
Liabilities for received unutilised grants		
Expires within 1-5 years	53 179 880	0
Expires later 5 years	70 997 773	0
<i>Total</i>	<i>124 177 653</i>	<i>0</i>

Not 14: Accrued expenses and deferred income

	2021-12-31	2020-12-31
Accrued Holiday pay	294 786	257 090
Accrued social contributions	92 625	80 777
Other accrued expenses	446 801	5 317 751
Other prepaid revenues	66 855	8 299 515
<i>Total</i>	<i>901 077</i>	<i>13 955 133</i>

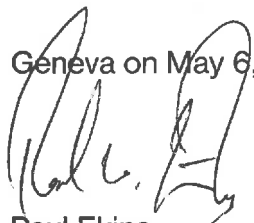
Not 15: Pledged assets and contingent liabilities

	2021	2020
Pledged assets	None	None
Contingent liabilities	None	None



Signatures

Geneva on May 6, 2022



Paul Ekins
Chair of the Board



Amelie von Zweigbergk
Member of the Board



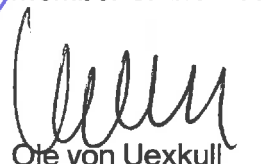
Paul Walker
Member of the Board



Juliane Kronen
Member of the Board



Gunilla Hallonsten
Member of the Board



Ole von Uexkull
Executive Director

This auditor's report was submitted on

*Audit by
Grant Thornton Sweden AB
(only the Swedish version is signed by GT)*

Josefin Fors
Authorised auditor