

Annual Report 2022

For

The Right Livelihood Award Foundation
Swedish org. no. 802015-5670

Our vision is a just, peaceful and sustainable world for all.

Our mission is to honour and support courageous people solving global problems.

Right Livelihood

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Administrative Report

The Board hereby presents the Annual Report for the fiscal year of 2022.

General information about Right Livelihood

Right Livelihood is a Swedish non-profit foundation that has been fighting for peace, justice and sustainability since 1980. Each year, the Right Livelihood Award is presented to brave people and organisations for their visionary efforts for a better world. To date, 190 Laureates from 74 countries have received the Award and are a part of the international Laureate network. Right Livelihood's work goes beyond the actual Award by offering all Laureates long-term support. Special protection efforts are made for Laureates whose lives and liberty are threatened. Right Livelihood ensures that the Laureates' work is recognised worldwide and builds powerful networks for transformational societal change at both global, regional and local levels. Right Livelihood wants to bridge the gap between activism and academia through formal collaborations with nine university institutions around the world within the framework of the Right Livelihood College, as well as with the Global Campus of Human Rights with over 100 university institutions globally.

Every five years, the Board of the Right Livelihood Foundation defines goals for the organisation and recalibrates its strategy, on the basis of the Foundation's statutory purpose. The present strategy, running until 2025, sets an ambition to be more visible, more engaging, and more forward-looking, with the aim to be more proactive and strategic in the support to Laureates as well as how to nurture change makers and civil society leaders of tomorrow.

The Foundation has its administrative base in Stockholm and a second office in Geneva, Switzerland, which has its own Association solely for the Swiss costs and administration. The Foundation is also supported by a foundation based in Zurich, Switzerland, which is focused on fundraising and on the Right Livelihood Centre at Zurich University. Right Livelihood has consultative status with the United Nations' Economic and Social Council (ECOSOC).

Right Livelihood is controlled by the Swedish Fundraising Control. The Foundation is also a member of the Swedish Fundraising Association (GIVA Sverige), a professional membership body for fundraising organisations in Sweden which supports its members with quality assurance and skills development.

Right Livelihood is a member of Concord Sweden where the Foundation, in cooperation with 81 other Swedish civil society organisations, is advocating for Sweden and the EU to work for development policies that contribute to a sustainable and peaceful world, free from poverty and injustice.

Right Livelihood's work is made possible through private donations (see more below). In 2022, 88% of expenditure was spent directly on fulfilment of the Foundation's statutory purpose, and the remainder was used for fundraising and administration. Right Livelihood ensures that all resources are used as efficiently as possible and works actively to identify and prevent risks, both internal and external, which are discussed by the Board at least once a year.

Significant events during the financial year 2022

Together with the Geneva Association we have delivered the following activities, which relate directly to our purpose costs.

Fundraising

The Foundation raised 21 827 826 SEK in gifts (including capital donations) and 23 551 487 SEK in grants from 84 different donors during the year. While the Foundation was active in three bequest campaigns, in Germany, Switzerland and Sweden, it has not processed any new bequests during the year 2022. The Foundation received 149 238 800 SEK, the second and final part of an endowment dedicated to funding the cooperation with the Global Campus of Human Rights. In 2021 we received 146 940 919 SEK. Additional information regarding Global Campus can be found further in this document.

Overall media 2022

Right Livelihood had 7,500 news items mentioning the Award or the Foundation during the year. In 2022, Right Livelihood significantly increased the original content on its website, publishing 57 news items, four op-eds and 12 press releases.

Laureates of 2022

The Foundation considered 175 nominations from 77 countries. The number of women nominated continued to increase, rising from 33% in 2021 to 42% in 2022, for the first time exceeding the number of male nominees (20% - the difference to 100% is made up of organisations).

On September 29, the 2022 Right Livelihood Laureates were announced:

Fartuun Adan and Ilwad Elman (Somalia) "for promoting peace, demilitarisation and human rights in Somalia in the face of terrorism and gender-based violence."

Oleksandra Matviichuk / Center for Civil Liberties (CCL) (Ukraine) “for building sustainable democratic institutions in Ukraine and modelling a path to international accountability for war crimes.”

Cecosesola (Venezuela) “for establishing an equitable and cooperative economic model as a robust alternative to profit-driven economies.”

Africa Institute for Energy Governance (AFIEGO) (Uganda) “for their courageous work for climate justice and community rights violated by extractivist energy projects in Uganda.”

During the week following the announcement, @rightlivelihood had a total of 240,000 impressions* and 6,740 engagements** on four social media channels. On Twitter specifically, #RightLivelihood had a potential reach*** of 5.3 million (2021: 9.3 million) and the keyword “Right Livelihood” had a potential reach of 54.5 million (2021: 48.3 million) during that same week.

*Impressions is the number of times the content is displayed to users.

**Engagement includes reactions, shares, comments, saves, post link clicks, etc.

***Potential reach is the estimated accounts reached for #RightLivelihood within the time frame, based on the culmination of followers from each unique user or retweeting user.

The decrease in the reach of the #RightLivelihood hashtag is mainly due to the decreased use of the hashtag by those who tweeted about the announcement. There has been a downward trend of hashtag usage on Twitter in the past one to two years.

All four Laureates came to Stockholm to attend the Award Presentation as well as the events preceding it. These included public events in cooperation with Kulturhuset Stadsteatern, meetings with civil society organisations, KTH Royal Institute of Technology and the Swedish Minister for Development Cooperation, and a lunch meeting with parliamentarians at the Swedish Parliament.

The Award Presentation was attended by 500 guests in the audience (2021: 250 in order to comply with the Covid regulations at the time), with a primary focus on a live TV production, broadcast on Expressen.se, and Right Livelihood's YouTube channel, Facebook and Twitter. The Award Presentation was also broadcast in the USA on FreeSpeech TV in January 2023 with a potential reach of 40 million households and made available on the website of the US news hour Democracy Now. Long interviews with Laureates filmed at Kulturhuset were shown on SVT Forum as well as on FreeSpeech TV. The European Broadcast Union (EBU) made the Award Presentation and the long interviews available for all public news channels in Europe.

Overall support to Laureates during 2022

From 1980 to 2022, 190 Laureates from 74 countries have received the Right Livelihood Award. During that time 49 Laureates have passed away, but regular connections have

been established with 15 legacy holders. Right Livelihood continues to maintain contact with and support Laureates after they have received the Award, depending on needs and opportunities. Proactively planned cooperation for multi-dimensional activities, involving staff across the team, was organised with nine (2021: two) Laureates /legacy holders. Strategic interventions for raising Laureates' profiles and visibility when an opportunity arose were arranged with 36 Laureates (2021: 38). Regular liaison for updates was done with 70 (2021: 78) other Laureates. The Foundation lacked reciprocal contact with 27 Laureates and had no contact with 13 Laureates, e.g. due to jail sentences, political context or lack of a natural contact person (sum of both the latter groups in 2021: 32).

In cooperation with the Foundation's long term partner, the Global Campus of Human Rights, a five-year programme entitled 'Reconceptualising Exile' was initiated. The project will seek to support human rights defenders and experts unable to carry out their human rights-related work because of a repressive environment, and who therefore have to leave with the intention of re-establishing their work and building new networks in exile.

Below, a few highlights of cooperation with Laureates during 2022:

- Close cooperation with Laureates Aminatou Haidar (Western Sahara, Award in 2019), Hutukara Yanomami Association (Brazil, Award in 2019) and Survival International (Award in 1989) ahead of the Universal Periodic review of Morocco and Brazil, focusing on the human rights violations in Western Sahara, and those targeting indigenous peoples in the Amazon region. Our initiatives included the submission of reports, social media campaigns and advocacy with state representatives.
- Three panel discussions at Kulturhuset in Stockholm, linking the 2021 Laureates' issues to ongoing Swedish debates, such as conflict areas around moving towards renewable energy, women's rights in development cooperation and the state of Swedish democracy.
- Events in connection to the Human Rights Council Sessions: Memorial International (Russia, Award in 2004) and Vladimir Sliviyak (Russia, Award in 2021) discussed the implications of the Russian Foreign Agent Law with key stakeholders, and how this laid the ground for Russia's invasion of Ukraine; and Marthe Wandou (Cameroon, Award in 2021), Kvinna till Kvinna (Sweden, Award in 2002) and Mozn Hassan (Egypt, Award in 2016) addressed education as a key tool to achieve SDG5 on gender equality.
- In connection to Stockholm +50: A healthy planet for the prosperity of all – our responsibility, our opportunity, Pat Mooney (Canada, Award in 1985) and Alyn Ware (New Zealand, Award in 2009) visited Stockholm. Mooney lifted central aspects of the report he was central in producing - "Long Food Movement Report" - at The Peoples' Forum, Sida, We Effect and the Stockholm Environment Institute. Alyn Ware presented a strong message from 53 Right Livelihood Laureates about the need for urgent action to prevent a catastrophic collapse of one or more ecological

systems to the Swedish Minister for Foreign Affairs and spoke at a TED X Stockholm event.

- Amory Lovins (USA, Award in 1983) visited Stockholm, Gothenburg and the Swedish Political Week, Almedalen during June and July, highlighting critical key aspects on nuclear power. He met with politicians, civil society and scholars and had two op-eds published in Aftonbladet and Sydsvenskan.
- Tony Rinaudo (Australia, Award in 2018) spoke at an event in Geneva, focusing on catalysing human security and climate resilience with the easy and low-cost method of naturally regenerating shrubs and trees from root stocks. The event was organised in partnership with the Geneva Center for Security Policy (GCSP), the global Evergreening Alliance and the Geneva Peacebuilding Platform. As a result, more activities to spread the method are planned for 2023.
- Vladimir Slivyak addressed the Right Livelihood parliament group in the German Bundestag about the needs for both a transition towards green energy and for stricter sanctions towards Russia in the context of the war in Ukraine.
- A training weekend was delivered in Berlin for 20 climate activists with Vladimir Slivyak, in cooperation with the Grassroots Foundation. The training format was a success and we will continue the training series for climate activists in Eastern Europe in 2023.
- 15 activists based in Europe became the first cohort of the Climate Justice Fellowship programme, which focused on building strategic capacity within the climate justice movement.

Within the framework of the cooperation with the Global Campus of Human Rights:

- Initiation of cooperation with Marthe Wandou and her organisation ALDEPA around a lecture, a thesis on children's rights and a Master graduate event of Global Campus in Cameroon.
- Lectures by Denis Mukwege (DRC, Award in 2013), Sima Samar (Afghanistan, Award in 2012) and Marthe Wandou.

Within the framework of the Right Livelihood College:

- Lecture series in Zurich with Alyn Ware, David Suzuki (Canada, Award in 2009), Sima Samar (Afghanistan, Award in 2012), Vesna Teršelič (Croatia, Award in 1998), Tony Rinaudo, Survival International, and Vladimir Slivyak. The lecture series is considered an outstanding example for transdisciplinary learning by the University of Zurich and will therefore be continued as an accredited teaching format in 2023.

- PhD scholarship in cooperation with Tony Rinaudo.
- PhD student workshops were held with Hans Herren/Biovision (Switzerland, Award in 2013), Legal Initiative for Forest and Environment (India, Award in 2021), and Succow Foundation (Michael Succow, Germany, Award in 1997).

Significant events after financial year

Nothing to report.

Financial results and position

Five years summary

Amounts in KSEK

	2022	2021	2020	2019	2018
Assets	354 606	233 967	104 576	87 479	65 228
Equity	70 225	82 409	79 830	77 056	57 670
Liabilities	284 381	151 558	24 746	10 423	7 558
Operating revenues	46 014	42 197	34 933	50 958	18 658
Operating expenses	-56 863	-41 117	-36 991	-32 670	-19 787
Result from financial item	-1 443	2 241	-36 991	1 927	1 131
Net result of the year	-12 442	3 208	2 444	20 215	2

Note: The Foundation's income is more volatile than its costs, because the income depends on private donations and bequests, which are not possible to predict. The result will vary correspondingly. The aim of the Foundation is to make a zero profit, which due to the volatile result for individual years is sought as an average over a rolling five-year period. The negative result in 2022 was mainly a consequence of the negative development on the stock and bond markets as well as the fact that we received fewer bequests than we had forecast.

Use of financial instruments

Assets are managed by a number of different asset managers. Funds may be allocated to shares, funds or interest bearing assets depending on the asset manager's assessment and in line with our investment strategy.

The Right Livelihood Foundation's vision is a just, peaceful and sustainable world for all, and Right Livelihood Laureates are among the most important champions of environmental and human rights causes around the world. It is therefore self-evident that how we choose to invest must meet the highest ethical standards. The Right Livelihood Board decides on the strategy for how the Foundation's assets should be managed, and the Foundation uses pioneers within social and ecological banking for this purpose.

The following sectors are excluded: fossil fuels and their complete "value" chains; tobacco and alcohol; pornography; gambling; nuclear weapons and energy, and other weapons of mass destruction; conventional arms; pesticides, chemical fertiliser, GMOs and land grabbing; aviation; cement; and government bonds from countries disrespecting human rights or over invested in fossil fuels.

Sustainability information

Environmental

Right Livelihood updated its environmental policy during 2022 which was approved by the Board at their meeting in January 2023. It describes what the Foundation has already accomplished and our commitments, ambition and vision in terms of environmental and sustainability goals for our travel (calculating our emissions from flights since 2018), financial management, waste handling and energy use. The decision in the updated policy was to cut our emissions from flying by 50% compared to the 2018 level (down from 222 tons in 2018 to a maximum of 111 tons of CO₂/year) and then keep to that level. In 2022, Right Livelihood emitted 80 tons of carbon dioxide as a result of flying. We will keep account of any unused CO₂ budget. Under absolutely exceptional circumstances, the Foundation might consider to exceed the carbon budget one year by making use of the 'unused' CO₂ from a previous year.

Working environment

During the beginning of the year a transition back to the office took place after having worked from home during the Covid-19 pandemic. Right Livelihood offers a hybrid working environment where colleagues are required to work from the office three days per week and may choose to work remotely from home up to two days per week. During 2022 international travel was resumed and a specialised security training to support colleagues in international travel was held.

Right Livelihood continued to work with Blue Call to offer mental health support to all staff. In 2022 a webinar focusing on stress management was held as a complement to the regular support offered such as one to one counselling sessions.

An organisational psychologist worked with Right Livelihood throughout 2022 to deliver multiple workshops on the theme of clear communication. The workshops provided staff

with the space and tools to explore what clear communication is and how Right Livelihood can foster a culture of open and clear communication between staff.

Gender equality and diversity

Right Livelihood works to have an inclusive workplace culture, free from discrimination. All staff sign our code of conduct, which outlines how staff should behave, and how they can expect to be treated by others whilst at the Foundation. At the start of 2022 we updated our victimisation and harassment policy, and invested time in making sure staff understand how to identify unwelcome behaviour and what actions they can take to report it.

Right Livelihood carries out competency-based recruitment as standard and blind assessment of job applications where possible, to ensure a fair recruitment process and with the aim of increasing the diversity of the Foundation. In 2022, we were a team of 34 colleagues (including seven consultants) with more than 10 different languages spoken within the organisation. We follow our gender equality policy which was last revised in 2020.

Collective agreement

On February 1, 2022, we signed a Collective Bargaining Agreement (CBA) which was negotiated by our employer agency, Fremia, with Unionen and AkademikerFörbunden. We now are full members of Fremia and all colleagues working in Sweden are included in this agreement.

Expected future development and material risks and uncertainties

Right Livelihood is now two years into the strategic plan drawn up until 2025. The quantitative and qualitative development has been faster than expected. Progress towards the 2025 strategic targets has been largely in line with expectation. The increase in income has also been faster than expected.

With the Russian aggression against Ukraine and other wars around the world, the decline of democracy and the climate and sustainability crises out of control, the work of Right Livelihood Laureates is needed more urgently than ever. Increasingly, Right Livelihood receives larger gifts from donors who recognise that Right Livelihood has one of the best global overviews and supports some of the most impactful change-makers when it comes to initiatives for urgent global transformation. One such example is a EUR 5 million pledge for the above-mentioned "Reconceptualising Exile" project. It responds to the challenge that increasing numbers of human rights defenders and experts, Right Livelihood Laureates among them, have to reinvent their work in exile.

It is easy to forecast a continued downward development of the current negative global trends. But history has never developed in linear ways, and it is vitally important to uphold

the understanding that other developments are possible. The future that Right Livelihood works towards is a global society where a spirit of human courage, active citizenship, solidarity and a sense of economic sufficiency will be shared by a large part of the population, with a multitude of actors - more diverse, more connected, and more in numbers than today - providing solutions for the common good. In this future, Right Livelihood has the potential to be among the most impactful civil society organisations inspiring and supporting people's actions for a better future, acting as a reliable signpost against misinformation and fragmented discourses.

Regional office – Geneva, Switzerland

Right Livelihood has had a second office in Geneva, Switzerland since 2015. The Geneva office became a separate financial entity called the Right Livelihood Geneva Association. The Association was founded in the Fall of 2021 in accordance with Swiss law and with the agreement of the Canton of Geneva, and became financially operational on January 1, 2022.

We work together with the Geneva Association towards the same shared vision and goals. The Association delivered support to the Foundation's purpose at a total of 8 583 679 SEK in 2022.

The Geneva Association employs seven full time staff. This office has a strong focus on providing advocacy and protection for Laureates and also uses our consultative status with ECOSOC (Economic and Social Council) which allows civil society participation in the work of the United Nations. The research dimension of Right Livelihood also sits in this office as does part of our education work and the leadership of our communication work. We continue to receive contributions for the rent of the office from The United Nations and International Organisations Division of the Swiss Foreign Office. The cooperation with other organisations in the city of Geneva is crucial to our research and protection work, but has also been valuable for arranging programmes for Laureates. The Foundation financed the Association's operations with 8 583 679 SEK.

Management

The Executive Director, Ole von Uexkull, reports directly to the Board. Ole von Uexkull is responsible for the leadership and management of the staff. In 2022 the Executive Director received a total gross annual salary of 1 123 454 SEK. In July the Executive Director relocated to work from the Geneva office. The gross annual salary includes an additional 321 827 SEK he received in salary over six months to align with sector averages in Switzerland. During 2022 a Deputy Director, Jenny Jansson Pearce, was recruited who now shares the responsibility for leadership and management of the staff with the Executive Director.

The Board of the Right Livelihood Award Foundation consisted of six members at the end of the year (four women and two men) from Sweden Amelie von Zweigbergk – Vice Chair and Gunilla Hallonsten - Chair, Germany Juliane Kronen and Reinhard Loske, starting in May 2022, the USA Paul Walker and Malaysia Glorene Das, starting in August 2022. Gunilla Hallonsten was elected new Chair of the Board and took over from Paul Ekins from the United Kingdom, whose long-standing role on the Board ended at the end of June 2022.

The Foundation's Board held its four meetings on January 14 (digital), February 14 (digital), May 7 (Geneva), and August 28 (hybrid meeting Zurich/digital). The Board decided during the year that the Chair, Vice Chairs and the Executive Director should form a "Preparatory Committee" which should meet before each Board meeting to prepare upcoming meetings. Board members do not receive remuneration for fulfilling their Board duties, but one member was paid a fee for six days of administrative work in excess of board duties.

The Foundation's Advisory Council had eight members based in Sweden and two in Switzerland, and the Investment Committee had two members based in Sweden, one in Germany and one in Switzerland.

Grant Thornton Sweden AB serves as the Foundation's auditors.

Income statement

	Note	2022-01-01 2022-12-31	2021-01-01 2021-12-31
Foundation's revenues			
Gifts	3	21 589 184	24 425 133
Grants	3	23 551 487	16 001 727
Other operating revenues		873 551	1 770 337
<i>Foundation's total revenues</i>		46 014 222	42 197 087
Operating expenses			
	3,4,5		
Purpose costs		-49 970 971	-35 598 197
Fundraising costs		-1 206 263	-1 617 613
Administration costs		-5 685 780	-3 901 262
<i>Total operating expenses</i>		-56 863 014	-41 117 072
<i>Operating result</i>		-10 848 793	1 080 015
Result from financial items			
Result from securities and receivables	6	-5 125 427	8 109
Interest income	7	844	669 497
Interest expense		-2 747	-23 328
Exchange rate differences on financial assets and liabilities		3 684 319	1 586 921
<i>Total from financial items</i>		-1 443 010	2 241 199
<i>Result after financial items</i>		-12 291 804	3 321 214
Tax of the year	8	-130 243	-112 881
Net result of the year		-12 422 047	3 208 333

Balance sheet

ASSETS	Note	2022-12-31	2021-12-31
Fixed assets			
<i>Tangible fixed assets</i>			
Buildings and land	9	29 186 528	29 657 664
Equipment	10	199 092	129 489
<i>Total tangible fixed assets</i>		29 385 620	29 787 153
Financial fixed assets			
Shares in group companies	11	0	0
Shares and participations	12	4 633 060	4 633 060
Other securities held as fixed assets	13	240 193 032	77 894 650
<i>Total financial fixed assets</i>		244 826 092	82 527 710
<i>Total fixed assets</i>		274 211 712	112 314 863
Current assets			
<i>Current receivables</i>			
Receivables		4 139 958	21 001 636
Prepaid expenses and accrued income	14	2 179 634	1 805 705
<i>Total current receivables</i>		6 319 592	22 807 341
Cash and bank balances		74 074 274	98 845 281
<i>Total cash and bank balances</i>		74 074 274	98 845 281
<i>Total current assets</i>		80 393 866	121 652 622
TOTAL ASSETS		354 605 578	233 967 485

Equity and liabilities

	Note	2021-12-31	2021-12-31
Equity			
Foundation capital		6 000 000	6 000 000
Capital donations		4 799 070	4 560 428
Purpose determined donations and grants		2 934 432	2 934 432
Capital carried forward		68 913 896	65 705 563
Result of the year		-12 422 047	3 208 333
Total equity		70 225 351	82 408 756
Long-term liabilities			
	15		
Liabilities received unutilised grants		251 639 576	124 177 653
Total long-term liabilities		251 639 576	124 177 653
Current liabilities			
Accounts payable		1 951 799	2 512 662
Tax liabilities		286 794	261 788
Other liabilities		13 286 714	10 410 579
Liabilities received unutilised grants short-term	15	14 466 790	13 294 970
Accrued expenses and deferred income	16	2 748 554	901 077
Total current liabilities		32 740 651	27 381 076
TOTAL EQUITY AND LIABILITIES		354 605 578	233 967 485

Statement of changes in equity

	Foundation capital	Capital donations	Purpose determined donations & grants	Capital carried forward	Result of the year	Total equity
On December 31, 2021	6 000 000	4 560 428	2 934 432	65 705 563	3 208 333	82 408 756
To capital carried forward				3 208 333	-3 208 333	0
Capital donations		238 642				238 642
Purpose determined by the donor						
Result of the year					-12 422 047	-12 422 047
On December 31, 2022	6 000 000	4 799 070	2 934 432	68 913 896	-12 422 047	70 225 351

Cash flow statement

	2022-01-01	2021-01-01
	2022-12-31	2021-12-31
Current operations		
Operating result	-10 848 793	1 080 015
Depreciations	5 313 270	553 494
Result from financial investments	-1 847 056	1 410 636
Paid tax	-105 237	-3 618
<i>Cash flow from current operations before change in working capital</i>	-8 930 827	3 040 527

Change in accounts receivables	0	20 000
Change in current receivables	16 487 750	-8 451 916
Change in accounts payables	-561 864	828 769
Change in other current payables	5 869 432	2 524 994
<i>Change in long-term received grants</i>	<i>127 461 923</i>	<i>123 348 885</i>
<i>Cash flow from current operations</i>	<i>140 353 414</i>	<i>121 310 259</i>

Investment operations

Investment in subsidiaries	0	15 000
Investment in tangible fixed assets	-121 275	-137 785
Investment in financial fixed assets	-199 179 381	-47 496 811
Sale of financial fixed assets	33 937 593	0
<i>Cash flow from investment operations</i>	<i>-165 363 063</i>	<i>-47 619 596</i>

Financial operations

Capital donations	238 642	211 179
<i>Cash flow from financial operations</i>	<i>238 642</i>	<i>211 179</i>
Change in liquid assets	-24 771 007	73 901 842
Liquid assets at the beginning of the year	98 845 281	24 943 439
Liquid assets at the end of the year	74 074 274	98 845 281

Supplementary information

Note 1: Accounting principles

Applied accounting and valuation principles are in accordance with the Swedish Annual Accounts Act (Årsredovisningslagen), statements and general advice by the Swedish Accounting Standards Board (Bokföringsnämnden) and Giva Sverige's guidelines. The K3 rules are applied and followed. The accounting principles are unchanged compared to the previous year.

Income Statement

Gifts and grants

A transaction in which The Right Livelihood Award Foundation receives an asset that has a value without returning the corresponding value in exchange is a gift or a received grant.

If the asset is obtained because The Right Livelihood Award Foundation has met or will meet certain conditions and if The Right Livelihood Award Foundation has an obligation to repay to the counterparty if the conditions are not met, it is a received grant. If it is not a grant, it is a gift.

Gifts are accounted as income in the period in which the gift is handed over and then at the actual value.

Grants are accounted as income when the conditions for receiving the grant have been met. Grants received are accounted as a liability until the conditions for receiving the grant are met. Grants received to cover costs are reported in the same financial year as the cost the grant is intended to cover. Grants related to a fixed asset are reported as a prepaid income.

Gifts and grants in other forms than ready money are valued at market value on the day of donation.

Capital donations are donations aimed at building up the Foundation's capital to secure the Foundation's work for the future. Capital donations can be received by the Foundation's donation account in Germany, with certain defined conditions for their use. Capital donations are reported directly against equity.

Operating expenses

Operating expenses are divided into three categories: purpose costs, fundraising costs and administration costs. Staff costs are distributed across these three categories based on individual job descriptions.

Employee remuneration

Employee benefits relate to all kinds of benefits the company provides to employees. Short-term employee benefits include wages, paid holidays, paid leave and reimbursement upon completion of employment (pension) etc. Short-term employee benefits are reported as an expense and a liability when there is a legal or constructive obligation to pay compensation as a result of a past event, and a reliable estimate of the amount can be made.

Taxes

The Right Livelihood Award Foundation is under the Swedish Income Tax Law (inkomstskattelagen) (1999:1229) chapter 7 § 17 liable for tax only on income from real estate holdings.

The Balance Sheet

Assets, liabilities and provisions are valued at acquisition value unless otherwise stated below.

Tangible fixed assets

Land and buildings

The acquisition value has been distributed on land and building based on the tax assessment value of 2015. The assessed value of the buildings has been distributed on components for depreciation purposes. The buildings are depreciated in between 10 years and 70 years.

Depreciation times per component:

Ventilation	5 years
Interior painting/wallpapering	10 years
Parquet/floors	15 years

Land development, inner surface layer, installations, kitchen and appliances	20 years
Drainage	25 years
Ceiling, files in wet areas	30 years
Doors	35 years
Façade, pipe installations/sewage pipes and sanitary ware, carpentry and interior design, inside ceiling, electric cables/central heating coils, windows, electrical work for geothermal heating	40 years
Water pipes, geothermal heating	50 years
Frame	70 years

Equipment

Equipment is depreciated in five years. Computers are depreciated over three years. Equipment and computers at a value of up to a half price base amount are expensed directly.

Financial fixed assets

Shares and participations

Investments in subsidiaries are carried at cost less any impairment losses. The cost includes the purchase price paid for the shares and acquisition costs. Any capital contributions are added to the cost when they arise.

Other securities held as fixed assets

Other Securities Held as fixed assets are as in previous years valued at the acquisition value at the balance sheet day. Realised and unrealised changes in value are accounted for in the income statement under financial items.

Receivables

Receivables are valued at the amount with which they are expected to be settled.

Liabilities received utilised grants short term

In cases where the organisation has received a grant but the conditions have not yet been met, a liability is recognised.

Cash flow statement

The cash flow statement is prepared using the indirect method and is based on the Foundation's operating profit. The reported cash flow includes only transactions that involve receipts or disbursements. Cash and cash equivalents yesterday included cash and bank funds as well as short-term investments with a maturity of less than three months. Changes in restricted cash are reported in investing activities.

Note 2: Estimates and judgements

No significant estimates and judgments that affected the accounting have been made.

Notes to the income statement

Note 3: Gifts and grants

Gifts reported in the income statement	2022	2021
Private person	13 296 731	18 878 426
Company	1 450 000	1 491 019
Other organisations	6 842 453	4 055 687
<i>Total</i>	<i>21 589 184</i>	<i>24 425 133</i>
Gifts not reported in the income statement	2022	2021
Capital donations	238 642	211 179
<i>Total</i>	<i>238 642</i>	<i>211 179</i>
Grants not reported in the income statement private donor	2022	2021
Private donor	20 605 057	14 988 970
Other organisations	2 269 938	393 626
<i>Total private grants</i>	<i>22 874 994</i>	<i>15 382 596</i>

Grants reported in the income statement from public authorities	2022	2021
Governments (Swiss Foreign Office support for the Geneva Office)	676 493	619 131
<i>Total public grants</i>	676 493	619 131
<i>Total grants</i>	<i>23 551 487</i>	<i>16 001 727</i>

Total raised gifts and grants	2022	2021
Gifts reported in the income statement	21 589 184	24 425 133
Gifts not reported in the income statement	238 642	211 179
Private grants reported in the income statement	22 874 994	15 382 596
<i>Total</i>	<i>44 702 820</i>	<i>40 018 908</i>

Not 4: Operating expenses

Operating expenses are divided into three categories: purpose costs, fundraising costs and administration costs. Staff costs are distributed across these three categories based on individual job descriptions.

Operating expenses	2022	2021
Purpose costs*	49 970 971 (88%)	35 598 197 (87%)
Fundraising costs	1 206 263 (2%)	1 617 613 (4%)
Administration costs	5 685 780 (10%)	3 901 262 (9%)
<i>Total</i>	<i>56 863 015</i>	<i>41 117 072</i>

* All of the Geneva office costs are attributed to purpose costs, and their books are audited separately from the Foundation in Stockholm.

Note 5: Average number of employees, personnel costs and fees to the Board

Number of employees

The average number of employees is based on paid hours in relation to normal working hours.

The average number of employees	2022	2021
<i>Women</i>		
Sweden	10,6	8,3
Switzerland	0	5,0
<i>Men</i>		
Sweden	1,9	2,0
Switzerland	1,5	2,0
Total	14	17,3

Gender balance, Board and leadership

	2022-12-31	2021-12-31
Board members	6	5
<i>Number of men</i>	2	2
Senior Executives	2	2
<i>Male Senior Executives</i>	1	1

Salaries, remunerations and social security	2022	2021
<i>Executive Director</i>		
Sweden (January to June 2022)	321 627	655 352
Switzerland (July 2022 and onwards)	801 827	0

Other employees

Sweden	4 971 026	3 949 382
Switzerland	774 261	5 405 562
Total	5 745 287	9 354 944

Social security expenses

Sweden	2 230 537	1 993 502
(of which pension costs Executive Director)	(182 377)	(188 712)
<i>Other employees</i>	(417 771)	(322 685)
Switzerland	106 776	823 953
Total	2 337 313	2 817 455

**Remunerations below half price base amount
"prisbasbelopp"**

Sweden	0	0
Switzerland	0	-8 904
Total	0	-8 904

Salaries are inclusive of change in accrued holiday pay.

Board fees for the work on the Board have not been paid. Board members have received honoraria for specific work with the selection process and supporting Laureates. There is no agreement on dismissal pay in lieu of notice in the Executive Director's contract.

Note 6: Result from securities and receivables

	2022	2021
Dividends on investments	1 500 783	18 109
Result from sale of investment	-1 835 747	-10 000
Write-down	-4 790 462	0
Total	-5 125 427	8 109

Note 7: Interest income

	2022	2021
Interest income from long-term receivables	0	664 928
Interest income from current assets	844	4 569
Total	844	669 497

Note 8: Tax

The Foundation is liable for tax for letting property. This year's tax expense includes tax relating to the year's taxable profit and part of previous years' income tax that has not yet been reported.

Notes to the balance sheet

Note 9: Buildings and land

The real estate Spaden 17, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 23, and the site leasehold right to the real estate Spaden 18, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 21.

	2022-12-31	2021-12-31
Buildings		
Acquisition value at the beginning of the year	16 485 951	16 485 951
Acquisition	0	9 335 306
Sales/discards	0	-9 335 306
Acquisition value at the end of the year	16 485 951	16 485 951
Buildings accumulated depreciation		
Accumulated depreciation at the beginning of the year	-2 056 891	-1 566 263
Depreciation of the year	-465 940	-490 628
Accumulated depreciation at the end of the year	-2 522 831	-2 056 891
Land		
Acquisition value at the beginning of the year	15 160 624	15 160 624
Acquisition	0	0
Acquisition value at the end of the year	15 160 624	15 160 624
Land improvements		
Acquisition value at the beginning of the year	103 919	103 919
Acquisition value at the end of the year	103 919	103 919

Land improvements accumulated depreciation

Accumulated depreciation at the beginning of the year	-35 939	-30 743
Depreciation of the year	-5 196	-5 196
Accumulated depreciation at the end of the year	-41 135	-35 939
<i>Book value at the end of the year</i>	<i>29 186 528</i>	<i>29 657 664</i>

Tax assessment value

Buildings	6 306 000	6 306 000
Land	9 147 000	9 147 000
<i>Total</i>	<i>15 453 000</i>	<i>15 453 000</i>

Note 10: Equipment

	2022-12-31	2021-12-31
Acquisition value at the beginning of the year	629 475	491 690
Acquisition	121 275	137 785
Sales/discards	-400 938	0
Acquisition value at the end of the year	349 812	629 475
Accumulated depreciation at the beginning of the year	-499 986	-442 487
Depreciation of the year	-51 672	-57 499
Sales/discards	400 938	0
Accumulated depreciation at the end of the year	-150 720	-499 986
<i>Book value of the year</i>	<i>199 092</i>	<i>129 489</i>

Note 11: Shares in group companies

	2022-12-31	2021-12-31
Acquisition value at the beginning of the year	0	25 000
Sales/discards	0	-25 000
Acquisition value at the end of the year	0	0
<i>Book value of the year</i>	0	0

Note 12: Shares and participations

	2022-12-31	2021-12-31
<i>2 participations in Grassroots Foundation gGmbH, Germany</i>		
SEK	4 633 060	4 633 060
EUR	500 000	500 000

Note 13: Other securities held as fixed assets

	2022-12-31	2021-12-31
Book value at the beginning of the year	77 894 650	30 397 839
Acquisition of the year	199 179 381	58 094 626
Sales of the year	-33 937 593	-11 036 206
Interest capitalised	0	524 990
Change depending on exchange rate value	1 847 056	-86 599
Write-down	-4 790 462	0
<i>Booked value at the end of the year</i>	240 193 032	77 894 650
<i>Market value</i>	248 254 811	80 278 744

Note 14: Prepaid expenses and accrued income

	2022-12-31	2021-12-31
Prepaid expenses Global Campus	1 931 873	1 668 088
Prepaid insurance	918	11 917
Other prepaid expenses	246 843	125 700
Total	2 179 634	1 805 705

Notes to equity and liabilities

Note 15: Long-term liabilities

The grant received will be used for the long-term cooperation with the Global Campus of Human Rights, with a focus on child rights.

	2022-12-31	2021-12-31
Liabilities for received unutilised grants		
Expires within 1 year	14 466 790	13 294 970
Expires within 1-5 years	40 262 332	53 179 880
Expires later than 5 years	211 377 244	70 997 773
Total	266 106 366	137 472 623

Note 16: Accrued expenses and deferred income

	2022-12-31	2021-12-31
Accrued holiday pay	616 339	294 786
Accrued social contributions	193 654	92 625
Accrued expense Global Campus	1 391 038	127 836
Accrued expense for audit	150 000	150 000

Other accrued expenses	329 331	168 965
Other accrued revenues	68 192	66 855
<i>Total</i>	<i>2 748 554</i>	<i>901 077</i>

Note 17: Pledged assets and contingent liabilities

	2022-12-31	2021-12-31
Pledged assets	None	None
Contingent liabilities	None	None

Signatures

Venice



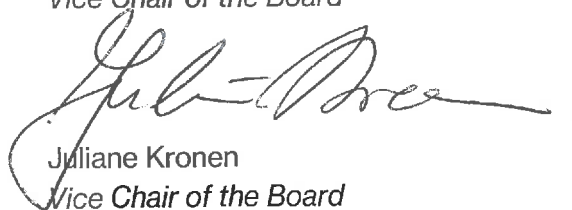
Gunilla Hallonsten
Chair of the Board



Amelie von Zweigbergk
Vice Chair of the Board



Paul Walker
Member of the Board



Juliane Kronen
Vice Chair of the Board



Reinhard Loske
Member of the Board



Glorene Das
Member of the Board



Ole von Uexkull
Executive Director

This auditor's report was submitted on

Audit by
Grant Thornton Sweden AB

Elisabeth Raun
Authorised auditor

Disclosure of errors in the 2022 Annual Report

Information added in January 2024 after submission of the annual report and auditor's report.

In the five years summary on page 8, the result from financial item in the year 2020 was displayed incorrectly, below numbers are correct:

Five years summary

Amounts in KSEK

	2022	2021	2020	2019	2018
Assets	354 606	233 967	104 576	87 479	65 228
Equity	70 225	82 409	79 830	77 056	57 670
Liabilities	284 381	151 558	24 746	10 423	7 558
Operating revenues	46 014	42 197	34 933	50 958	18 658
Operating expenses	-56 863	-41 117	-36 991	-32 670	-19 787
Result from financial item	-1 443	2 241	4 502	1 927	1 131
<i>Net result of the year</i>	-12 442	3 208	2 444	20 215	2