

# Annual Report 2023

For

The Right Livelihood Award Foundation  
Swedish org. no. 802015-5670

Our vision is a just, peaceful and sustainable world for all.

Our mission is to honour and support courageous people solving global problems.

# Right Livelihood



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# Administrative Report

The Board hereby presents the Annual Report for the fiscal year of 2023.

## General information about Right Livelihood

Right Livelihood is a Swedish non-profit foundation that has been working for peace, justice and sustainability since 1980. Each year, the Right Livelihood Award is presented to brave people and organisations for their visionary efforts for a better world. To date, 194 Laureates from 76 countries have received the Award and are a part of the international Laureate network. Right Livelihood's work goes beyond the actual Award by offering long-term support to Laureates. Special protection efforts are made for Laureates whose lives and liberty are threatened. Right Livelihood is committed to making the Laureates' work known worldwide and building powerful networks for transformational societal change at global, regional and local levels. Right Livelihood wants to bridge the gap between activism and academia through formal collaborations with universities around the world within the framework of the Right Livelihood College and the Global Campus of Human Rights with over 100 university institutions globally.

Every five years, the Board of the Right Livelihood Foundation defines goals for the organisation and recalibrates its strategy, on the basis of the Foundation's statutory purpose. The present strategy, running until 2025, sets an ambition to be more visible, more engaging, and more forward-looking, with the aim to be more proactive and strategic in the support to Laureates and in nurturing change makers and civil society leaders of tomorrow.

The Foundation has its administrative base in Stockholm and a second office in Geneva, Switzerland, which has its own Association solely for the Swiss activities. Right Livelihood is also supported by the Right Livelihood Award Foundation Switzerland, a foundation based in Zurich, Switzerland, which is focused on fundraising and the Right Livelihood Centre at Zurich University. Right Livelihood has consultative status with the United Nations Economic and Social Council (ECOSOC).

Right Livelihood is controlled by the Swedish Fundraising Control. The Foundation is also a member of the Swedish Fundraising Association (GIVA Sverige), a professional membership body for fundraising organisations in Sweden which supports its members with quality assurance and skills development.

Right Livelihood is a member of Concord Sweden, where the Foundation, in cooperation with 82 other Swedish civil society organisations, advocates for Sweden and the EU to

work for development policies that contribute to a sustainable and peaceful world, free from poverty and injustice.

Right Livelihood's work is made possible through private donations (see more below). In 2023, 90% of expenditure (88% in 2022) was spent directly in fulfilment of the Foundation's statutory purpose, and the remainder was used for fundraising and administration. Right Livelihood ensures that all resources are used as efficiently as possible and works actively to identify and prevent risks, both internal and external, which are discussed by the Board at least once a year.

## Significant events during the financial year 2023

Over the course of 2023, the Foundation, together with the Geneva Association, has delivered activities according to our strategy to support and protect Laureates as well as nurture the change-makers and civil society leaders of tomorrow. Significant events or changes in 2023 include:

### **Laureates of 2023**

Eunice Brookman-Amissah from Ghana “for pioneering discussions on women’s reproductive rights in Africa, paving the way for liberalised abortion laws and improved safe abortion access” (Honorary),

Mother Nature Cambodia “for their fearless and engaging activism to preserve Cambodia’s natural environment in the context of a highly restricted democratic space,”

SOS MEDITERRANEE “for its life-saving humanitarian search and rescue operations in the Mediterranean Sea,” and

Phyllis Omidu from Kenya “for her groundbreaking struggle to secure land and environmental rights for local communities while advancing the field of environmental law.”

### **Raising awareness of Laureates**

Right Livelihood had 6,144 news items mentioning the Award or the Foundation during the year. The original content on the Foundation's website continued to increase, publishing 78 news items (a 34% increase over 2022), one op-ed and 11 press releases. A new visual story format was also introduced on the website.

The Award Presentation was held in November and was attended by approximately 600 guests in the audience (2022: 500), with a primary focus on a live TV production, broadcast through the European Broadcasting Union (EBU) over Europe and the

Americas, and on Right Livelihood's YouTube channel, Facebook and Twitter. Snippets of the Award Presentation were picked up by 13 channels in eight countries, according to EBU's media tracking as of February 9, 2024. The Award Presentation was also broadcast in the USA on FreeSpeech TV in January 2024 with a potential reach of 40 million households. Interviews with Laureates filmed at Kulturhuset were shown on SVT Forum as well as on FreeSpeech TV. EBU also made the interviews available for all public news channels in Europe.

### **Supporting and protecting Laureates**

Right Livelihood continued to maintain contact with and support Laureates after they received the Award, depending on needs and opportunities.

As part of our advocacy strategy, we engaged with three sessions of the UN Human Rights Council, during which we delivered oral statements and arranged side events in collaboration with multiple Laureates highlighting important topics.

In cooperation with the Foundation's long-term partner, the Global Campus of Human Rights, the Foundation implemented the first full pilot year of the 'Reconceptualising Exile' programme. The project provides financial, legal and psychosocial support to activists and human rights defenders who were forced to leave their countries in order to continue their activism.

Protection programmes were implemented for three Laureates and their communities.

### **Linking Laureates with academia**

A new series of three online workshops on the theme of Gender Equality were delivered. Sessions were held with 2016 Laureate Mozn Hassan, 2002 Laureate Kvinna till Kvinna and 2022 Laureate Ilwad Elman.

The second cohort of the Climate Justice Fellowship programme was set up, with 15 grassroots activists from African countries participating in digital and in-person training to build strategic capacity for their local campaigns. The in-person meeting took place in Abuja, Nigeria, with local support from the Health of Mother Earth Foundation (HOMEF), led by 2010 Laureate Nnimmo Bassey.

The Foundation continued its close cooperation with the Global Campus of Human Rights Child Rights Programme, focusing on human rights education and the promotion of children's rights. This continues to link activism and academia by connecting Right Livelihood Laureates and the Global Campus' large network of human and children's rights experts.

The University of California Santa Cruz took over the Global Secretariat of the Right Livelihood College campuses.

## Fundraising

The Foundation raised 38 410 776 SEK in gifts, including capital donations (21 827 826 SEK in 2022), and 24 448 493 SEK in grants (23 551 487 SEK in 2022). In addition, the Foundation received pro-bono and in-kind support worth 756 548 SEK from five different providers including legal advice in different countries, volunteers at the Award presentation and a donation of cleaning products.

## Significant events after financial year

Nothing to report.

## Financial results and position

### Five years summary

Amounts in KSEK

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Assets	344 920	354 606	233 967	104 576	87 479
Equity	67 976	70 225	82 409	79 830	77 056
Liabilities	276 944	284 381	151 558	24 746	10 423
Operating revenues	62 963	46 014	42 197	34 933	50 958
Operating expenses	-58 906	-56 863	-41 117	-36 991	-32 670
Result from financial items	-6 739	-1 443	2 241	4 502	1 927
<b>Net result of the year</b>	<b>-2 741</b>	<b>-12 442</b>	<b>3 208</b>	<b>2 444</b>	<b>20 215</b>

Note: The Foundation's income is more volatile than its costs because the income depends on private donations and bequests, which are not possible to predict. The result will vary correspondingly. The aim of the Foundation is to make a zero profit, which, due to the volatile result for individual years, is sought as an average over a rolling five-year period. The additional assets - and corresponding liability - built up since 2020 are a special endowment reserved for the long-term cooperation with the Global Campus of Human Rights. The annual project costs are activated from the reserve and the assets and liabilities reduced accordingly.

See further notes 5, 6 and 10.

## **Use of financial instruments**

Assets are managed by a number of different asset managers. Funds may be allocated to shares, funds or interest-bearing assets depending on the asset manager's assessment and in line with our investment policy.

## **Investment policy**

The Right Livelihood Board decides on the strategy for how the Foundation's assets should be managed, and the Foundation uses experts within social and ecological banking to make investments based on the Board's recommendations.

The Foundation's policy is to carry out thorough screenings before making investments, ensuring investments are selected positively for their sustainability and human rights leadership and how they engage with companies to exert an active influence.

The following sectors will be excluded entirely: fossil fuels and their complete "value" chains; tobacco and alcohol; pornography; gambling; nuclear weapons and energy, and other weapons of mass destruction; conventional arms; pesticides, chemical fertiliser, GMOs and those involved in grabbing activities; aviation; cement; and government bonds from countries disrespecting human rights or over invested in fossil fuels.

## **Sustainability information**

### *Environmental*

Right Livelihood's environmental policy was approved by the Board in January 2023 and implementation of the policy was a focus for 2023. The policy sets out our commitments and ambitions in terms of environmental and sustainability goals for our travel, event and office management, waste handling and energy use. Our goal is to cut our emissions from flying by 50% from 222 tons to 111 tons of CO<sub>2</sub>/year. In 2023, Right Livelihood emitted 92 tons of carbon dioxide due to flying. This is an increase on the 80 tons emitted in 2022 but is within our threshold. Under absolutely exceptional circumstances, the Foundation might consider exceeding the carbon budget one year by making use of the 'unused' CO<sub>2</sub> from the previous year. The Foundation's investment portfolio is environmentally and socially conscious.

### *Working environment*

Right Livelihood offers a hybrid working environment where colleagues are required to work from the office at least 60% of their contracted hours but may choose to work remotely from home up to 40% of their contracted hours.

Right Livelihood continued to work with Blue Call to offer mental health support to all staff, such as access to online training, monthly newsletters and one-on-one counselling

sessions. At the end of 2023, a webinar focusing on resilience was scheduled for February 2024.

### **Gender equality and diversity**

Right Livelihood works to have an inclusive workplace culture free from discrimination. All staff sign our code of conduct, which outlines how staff should behave, and how they can expect to be treated by others while at the Foundation.

Right Livelihood carries out competency-based recruitment as standard and blind assessment of job applications where possible, to ensure a fair recruitment process and with the aim of increasing the diversity of the Foundation. In 2023, we were a team of 33 colleagues (including six consultants) with more than 10 different languages spoken within the organisation. We follow our gender equality policy, which was last revised in 2020.

### **Collective agreement**

Right Livelihood continues to be a full member of Fremia, and colleagues working in Sweden are part of a collective bargaining agreement with Unionen and Akademiker Förbunden.

### **Expected future development and material risks and uncertainties**

Right Livelihood is now three years into the strategic plan drawn up until 2025. The quantitative and qualitative development has been faster than expected. Progress towards the 2025 strategic targets has been largely in line with expectation.

On the basis of the nominations received from all over the world as well as the engagement with the network of Laureates, Right Livelihood is witnessing the global decline of democracy, the rise in armed conflicts and the climate and sustainability crises first-hand. These alarming trends make the work of Right Livelihood and its Laureates only more important. Increasingly, Right Livelihood receives bequests and larger gifts from donors who recognise that Right Livelihood has one of the best global overviews and supports some of the most impactful change-makers when it comes to initiatives for urgent global transformation.

While the continuation of current global trends points towards a worsening of the above-mentioned crises, Right Livelihood finds it important to uphold the understanding that other development paths are possible. The future that Right Livelihood works towards is a global society where a spirit of human courage, active citizenship, solidarity and a sense of economic sufficiency will be shared by a large part of the population, with a multitude of actors - more diverse, more connected, and more in numbers than today - providing solutions for the common good. In working towards this future, Right Livelihood has the potential to be among the most impactful civil society organisations inspiring and



supporting civic engagement and acting as a reliable signpost against misinformation and fragmented discourses.

### **The Right Livelihood House in Stockholm**

Right Livelihood's Head Office is located in Stockholm, Sweden, in a property owned by the Foundation. The house serves both as the daily workplace for staff as well as a space for hosting dinners, roundtables and other events. Part of the property is rented out to external tenants, and a contract with new tenants was started in April. During the year, the roof of the building was renovated, and solar panels were installed. This is in line with the environmental and sustainability ambitions of the Foundation and will reduce the electricity costs of the property.

### **Regional office – Geneva, Switzerland**

Right Livelihood has had a second office in Geneva, Switzerland since 2015. The Geneva office became a separate financial entity called the Right Livelihood Geneva Association in 2022.

We work together with the Geneva Association towards the same shared vision and goals. The Association delivered activity towards the Foundation's purpose and fundraising at a total of 11 127 514 SEK in 2023 (8 583 679 SEK in 2022).

The Geneva Association employs seven full-time staff. This office has a strong focus on providing advocacy and protection for Laureates and also uses our consultative status with ECOSOC (Economic and Social Council) which allows civil society participation in the work of the United Nations. The research dimension of Right Livelihood also sits in this office, as does the leadership of our communications work. We continue to receive contributions for the rent of the office from the United Nations Division of the Swiss Foreign Office. The cooperation with other organisations in the City of Geneva is crucial to our research and protection work but has also been valuable for arranging programmes for Laureates. The Foundation financed the Association's operations with 11 127 514 SEK (8 583 679 SEK in 2022).

### **Management**

The Executive Director, Ole von Uexkull, reports directly to the Board. Ole von Uexkull is responsible for the leadership and management of the staff and is based in the Geneva office. In 2023, the Executive Director received a total gross annual salary of 1 511 730 SEK. The gross annual salary includes an additional 671 730 SEK to align with sector averages in Switzerland. The Deputy Director, Jenny Jansson Pearce, is based in the Stockholm office and shares the responsibility for leadership and management of the staff with the Executive Director.

The Board of the Right Livelihood Award Foundation consisted of six members at the end of the year (four women and two men).

From Sweden: Gunilla Hallonsten (Chair), Amelie von Zweigbergk (Vice Chair)

From Germany: Juliane Kronen (Vice Chair), Reinhard Loske

From the USA: Paul Walker

From Malaysia: Glorene Das

The Foundation's Board held its three meetings on January 12 (digital), May 5-6 (in person), and August 19 and continued on August 27 (digital). The Preparatory Committee, made up of the Chair, Vice Chairs and the Executive Director, met before each Board meeting to prepare upcoming meetings.

Board members do not receive remuneration for fulfilling their Board duties, but one member was paid a fee for five days of support with administration of bequests/fundraising in excess of board duties.

The Foundation's Investment Committee had one member based in Sweden, one in Germany and one in Switzerland.

Grant Thornton Sweden AB serves as the Foundation's auditors.

# Income statement

	Note	2023-01-01 2023-12-31	2022-01-01 2022-12-31
<b>Operating income</b>			
Gifts	3	37 918 637	21 589 184
Grants	3	24 448 493	23 551 487
Other income		595 365	873 551
<b>Total operating income</b>		<b>62 962 495</b>	<b>46 014 222</b>
<b>Operating costs</b>			
Purpose costs	4	-53 266 190	-49 970 971
Fundraising costs		-2 169 911	-1 206 263
Administration costs		-3 470 194	-5 685 780
<b>Total operating costs</b>		<b>-58 906 295</b>	<b>-56 863 014</b>
<i>Operating result</i>		4 056 199	-10 848 793
<b>Result from financial items</b>			
Result from securities and receivables	5	6 676 119	-5 125 427
Interest income	6	128 992	844
Interest expense		-2 315	-2 747
Exchange rate differences on financial assets and liabilities		-13 541 450	3 684 319
<b>Total from financial items</b>		<b>-6 738 654</b>	<b>-1 443 010</b>
<i>Result after financial items</i>		-2 682 455	-12 291 804
Tax of the year	7	-58 885	-130 243
<b>Net result of the year</b>		<b>-2 741 340</b>	<b>-12 422 047</b>

# Balance sheet

<b>ASSETS</b>	<b>Note</b>	<b>2023-12-31</b>	<b>2022-12-31</b>
<b>Fixed assets</b>			
<i>Tangible fixed assets</i>			
Buildings and land	8	30 677 945	29 186 528
Equipment	9	80 012	199 092
<b><i>Total tangible fixed assets</i></b>		<b>30 757 957</b>	<b>29 385 620</b>
<b>Financial fixed assets</b>			
Shares and participations	10	4 633 060	4 633 060
Other securities held as fixed assets	11	268 697 016	240 193 032
<b><i>Total financial fixed assets</i></b>		<b>273 330 076</b>	<b>244 826 092</b>
<b><i>Total fixed assets</i></b>		<b>304 088 033</b>	<b>274 211 712</b>
<b>Current assets</b>			
Account receivables		192 940	0
Receivables		1 173 496	4 139 958
Prepaid expenses and accrued income	12	11 171 338	2 179 63
Short-term investments		2 951 025	0
<b><i>Total current receivables</i></b>		<b>15 488 799</b>	<b>6 319 592</b>
Cash and bank balances		25 259 937	74 074 274
<b><i>Total cash and bank balances</i></b>		<b>25 259 938</b>	<b>74 074 274</b>
<b><i>Total current assets</i></b>		<b>40 748 737</b>	<b>80 393 866</b>
<b>TOTAL ASSETS</b>		<b>344 836 770</b>	<b>354 605 578</b>

# Equity and liabilities

	Note	2023-12-31	2022-12-31
<b>Equity</b>			
Foundation capital		6 000 000	6 000 000
Capital donations		5 291 210	4 799 070
Purpose determined donations and grants		2 934 432	2 934 432
Capital carried forward		56 491 849	68 913 896
Result of the year		-2 741 340	-12 422 047
<b><i>Total equity</i></b>		<b><i>67 976 151</i></b>	<b><i>70 225 351</i></b>
<b>Long-term liabilities</b>			
	13		
Liabilities received unutilised grants		246 816 636	251 639 576
<b><i>Total long-term liabilities</i></b>		<b><i>246 816 636</i></b>	<b><i>251 639 576</i></b>
<b>Current liabilities</b>			
Accounts payable		7 760 092	1 951 799
Tax liabilities		243 611	286 794
Other liabilities	14	6 576 298	13 286 714
Liabilities received unutilised grants short-term		14 424 80	14 466 790
Accrued expenses and deferred income	15	1 039 181	2 748 554
<b><i>Total current liabilities</i></b>		<b><i>30 043 982</i></b>	<b><i>32 740 651</i></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>344 836 770</b>	<b>354 605 578</b>

## Statement of changes in equity

	Foundation capital	Capital donations	Purpose determined donations & grants	Capital carried forward/ result of the year	Total equity
<b>On December 31, 2022</b>	<b>6 000 000</b>	<b>4 799 070</b>	<b>2 934 432</b>	<b>56 491 849</b>	<b>70 225 351</b>
Capital donations		492 140			492 140
Purpose determined by the donor					
Result of the year				-2 741 340	-2 741 340
<b>On December 31, 2023</b>	<b>6 000 000</b>	<b>5 291 210</b>	<b>2 934 432</b>	<b>53 750 509</b>	<b>67 976 151</b>

## Cash flow statement

	<b>2023-01-01 2023-12-31</b>	<b>2022-01-01 2022-12-31</b>
<b>Current operations</b>		
Operating result	4 056 200	-10 848 793
Depreciations	-3 941 526	5 313 270
Result from financial investments	-8 348 626	-3 290 067
Paid tax	-102 068	-105 237
Cash flow from current operations before change in working capital	-8 336 020	-8 930 827
Change in accounts receivables	-192 940	0
Change in current receivables	-9 059 727	16 487 750

Change in accounts payables	5 808 293	-561 864
Change in other current payables	-8 378 319	5 869 432
Change in long-term received grants	-4 822 940	127 461 923
<b><i>Cash flow from current operations</i></b>	<b><i>-24 981 653</i></b>	<b><i>140 353 414</i></b>
<b>Investment operations</b>		
Investment in tangible fixed assets	-1 962 553	-121 275
Investment in financial fixed assets	-88 266 38	-199 179 381
Sale of financial fixed assets	65 904 110	33 937 593
<b><i>Cash flow from investment operations</i></b>	<b><i>-24 324 823</i></b>	<b><i>-165 363 063</i></b>
<b>Financial operations</b>		
Capital donations	492 140	238 642
<b><i>Cash flow from financial operations</i></b>	<b><i>0</i></b>	<b><i>238 642</i></b>
Change in liquid assets	-48 814 337	-24 771 007
Liquid assets at the beginning of the year	74 074 274	98 845 281
Liquid assets at the end of the year	25 259 937	74 074 274



# Supplementary information

## **Note 1: Accounting principles**

The Foundation's accounting and valuation principles comply with Annual Accounts Act, BFNAR 2012:1 (K3) and Giva Sveriges Governing Guidelines for annual reports.

The principles are unchanged compared to the previous financial year.

## **The Income Statement**

### **Operating income**

Only the inflow of financial benefits that Right Livelihood has received or will receive for its own account is reported as income.

Revenue is valued, unless otherwise specified below, at the fair value of what was received or will be obtained.

Below, for each revenue item, is described when revenue recognition takes place.

### **Gifts and grants**

A transaction in which The Right Livelihood Award Foundation receives an asset that has a value without returning the corresponding value in exchange is a gift or a received grant.

If the asset is obtained because The Right Livelihood Award Foundation has met or will meet certain conditions and if The Right Livelihood Award Foundation has an obligation to repay to the counterparty if the conditions are not met, it is a received grant. If it is not a grant, it is a gift.

Gifts are accounted as income for in the period in which the gift is handed over and then at the actual value.

Grants are accounted as income when the conditions for receiving the grant have been met. Grants received are accounted as a liability until the conditions for receiving the grant are met. Grants received to cover costs are reported in the same financial year as the cost the grant is intended to cover. Grants related to a fixed asset are reported as a prepaid income.

Gifts and grants in other forms than ready money are valued at market value at the day of donation. Grants received in a currency other than Swedish kronor are valued at the exchange rate on the balance sheet date.



Capital donations are donations aimed at building up the Foundation's capital to secure the Foundation's work for the future. Capital donations can be received at the Foundation's donation account in Germany, with certain defined conditions for their use. Capital donations are reported directly against equity.

## **Operating expenses**

Operating expenses are divided into three categories: purpose costs, fundraising costs and administration costs. Staff costs are distributed across these three categories based on individual job descriptions.

### **Purpose costs**

Purpose costs are costs that can be attributed to the organisation's mission according to the statutes:

The purpose of the Foundation shall be, by presentation of Right Livelihood Awards, to promote scientific research, education, public understanding and practical activities which:

- contribute to a global ecological balance
- are aimed at eliminating material and spiritual poverty
- contribute to lasting peace and justice in the world.

The Foundation shall also support and report on the projects for which awards are presented.

### **Fundraising costs**

Fundraising costs should reflect the costs incurred by the organisation to collect funds. Our fundraising costs consist of fundraising activities, for example fundraising events, campaigns and information materials, and the time of staff and consultants.

### **Administration costs**

Administrative costs are costs needed to operate and administer the organisation. This constitutes a quality guarantee for the purpose and for the donor. Our administration costs consist of operational costs not included under our purpose and fundraising costs, for example governance, financial management, compliance and reporting and personnel costs such as handling of salaries and social security contributions.

<b>Operating expenses</b>	<b>2023</b>	<b>2022</b>
Purpose costs	53 266 190 (90%)	49 970 971 (88%)
Fundraising costs	2 169 911 (4%)	1 206 263 (2%)
Administration costs	3 470 194 (6%)	5 685 780 (10%)
<b>Total</b>	<b>58 906 295</b>	<b>56 863 015</b>

## **Employee Remuneration**

Employee benefits relate to all benefits the Foundation provides to employees. Short-term employee benefits include wages, paid holidays, paid leave and reimbursement upon completion of employment (pension) etc. Short-term employee benefits are reported as an expense and a liability when there is a legal or constructive obligation to pay compensation as a result of a past event, and a reliable estimate of the amount can be made.

## **Taxes**

The Right Livelihood Award Foundation is under the Swedish Income Tax Law (inkomstskattelagen) (1999:1229) chapter 7 § 17 liable for tax only on income from real estate holdings.

## **The Balance Sheet**

Assets, liabilities and provisions are valued at acquisition value unless otherwise stated below.

### **Tangible fixed assets**

#### *Land and buildings*

The acquisition value has been distributed on land and building based on the tax assessment value of 2015. The assessed value of the buildings has been distributed on components for depreciation purposes. The buildings are depreciated in between 10 years and 70 years.

Depreciation times per component:

Adjustments of ventilation 5 years

Interior painting/wallpapering 10 years

Parquet/floors	15 years
Land development, inner surface layer, installations, kitchen and appliances	20 years
Drainage	25 years
Ceiling, files in wet areas	30 years
Doors	35 years
Façade, pipe installations/sewage pipes and sanitary ware, carpentry and interior design, inside ceiling, electric cables/central heating coils, windows, electrical work for geothermal heating	40 years
Water pipes, geothermal heating	50 years
Frame	70 years

### **Financial Instruments**

Financial instruments are reported in accordance with K3 chapter 11, which means that valuation takes place based on acquisition value.

### **Financial assets**

At the time of acquisition, financial assets are valued at acquisition value with additions for direct transaction costs.

After the first accounting period, long-term financial assets that are not interest-bearing are valued at acquisition value [with deductions for write-downs].

After the first accounting period, short-term investments are valued according to the lowest value principle, i.e. to the lower of the acquisition value and the net sales value on the balance sheet date.

In order to increase risk diversification in asset management, the Foundation has placed funds with various asset managers. The Foundation manages holdings with each asset manager as its own securities portfolio.

Accounts receivable are valued individually at the amount that is estimated to be affected.

## **Financial liabilities**

Financial liabilities are valued at amortised cost. Expenses that are directly attributable to taking out a loan, correct the acquisition value of the loan, and are accrued according to the effective interest method.

## **Equipment**

Equipment is depreciated over 5 years. Computers are depreciated over 3 years. Equipment and computers at a value of up to a half price base amount are expensed directly.

## **Financial fixed assets**

### **Other securities held as fixed assets**

Other securities held as fixed assets are as in previous years valued at the acquisition value at the balance sheet day.

## **Receivables**

Receivables are valued at the amount with which they are expected to be settled.

### **Liabilities received utilised grants short term**

In cases where the organisation has received a grant but the conditions have not yet been met, a liability is recognised.

## **Cash flow statement**

The cash flow statement is prepared using the indirect method and is based on the Foundation's operating profit. The reported cash flow includes only transactions that involve receipts or disbursements. Cash and cash equivalents yesterday included cash and bank funds as well as short-term investments with a maturity of less than 3 months. Changes in restricted cash are reported in investing activities.

## **Note 2: Estimates and judgements**

No significant estimates and judgments that affected the accounting have been made.

# Notes to the Income Statement

## Note 3: Gifts and grants

<b>Gifts reported in the income statement</b>	<b>2023</b>	<b>2022</b>
Private person	22 175 120	13 296 731
Bequests	2 884 483	0
Company	1 460 528	1 450 000
Other organisations	11 398 506	6 842 453
<b><i>Total</i></b>	<b><i>37 918 637</i></b>	<b><i>21 589 184</i></b>
<b>Gifts not reported in the income statement</b>	<b>2023</b>	<b>2022</b>
Capital donations	0	238 642
Pro-Bono lawyer service	751 578	0
Gifts in Kind	3 370	0
Volunteer hours	1 600	0
<b><i>Total</i></b>	<b><i>756 548</i></b>	<b><i>238 642</i></b>
<b>Grants reported in the income statement</b>	<b>2023</b>	<b>2022</b>
Other organisations	23 527 934	22 874 994
Governments (Swiss Foreign Office support for the Geneva Office)	920 559	676 493
<b><i>Total</i></b>	<b><i>24 448 493</i></b>	<b><i>23 551 487</i></b>
<b><i>Grants shown as private donor in 2022 have been moved to other organisations in 2023. No grants were received from private donors in 2022 or 2023.</i></b>		
<b>Total raised gifts and grants</b>	<b>2023</b>	<b>2022</b>
Gifts reported in the income statement	37 918 637	21 589 184
Gifts not reported in the income statement	756 548	238 642
Grants reported in the income statement	23 527 934	22 874 994
<b><i>Total</i></b>	<b><i>62 203 119</i></b>	<b><i>44 702 820</i></b>

## Not 4: Average number of employees, personnel costs and fees to the Board

### Number of employees

The average number of employees is based on paid hours in relation to normal working hours.

<b>The average number of employees</b>	<b>2023</b>	<b>2022</b>
<i>Women</i>		
Sweden	12,49	10,6
Switzerland	0	0
<i>Men</i>		
Sweden	1,42	1,9
Switzerland	1	1,5
<b>Total</b>	<b>14,91</b>	<b>14</b>

### Gender balance, Board and leadership

	<b>2023-12-31</b>	<b>2022-12-31</b>
Board members	6	6
<i>Number of men</i>	2	2
Senior Executives	2	2
<i>Male Senior Executives</i>	1	1

<b>Salaries, remunerations and social security</b>	<b>2023</b>	<b>2022</b>
<i>Executive Director</i>		
Sweden	0	321 627
Switzerland	1 511 725	801 827
<i>Other employees</i>		
Sweden	5 375 018	4 971 026
Switzerland	484 232	774 261
<b>Total</b>	<b>5 859 250</b>	<b>5 745 287</b>

## Social security expenses

Sweden	2 849 532	2 230 537
(of which pension costs Executive Director)	173 877	(182 377)
<i>Other employees</i>	1 003 838	(417 771)
Switzerland	138 423	106 776
<b><i>Total</i></b>	<b><i>2 987 956</i></b>	<b><i>2 337 313</i></b>

Board fees for the work on the Board have not been paid. One Board member received 2500 Euro for their support administrating bequests in Germany. There is no agreement on dismissal pay in lieu of notice in the Executive Director's contract.

## Note 5: Result from securities and receivables

	<b>2023</b>	<b>2022</b>
Dividends on investments	3 141 712	1 500 783
Result from sale of investment	-949 139	-1 835 747
Reversal of write-down from previous year	4 790 462	0
Write-down	-306 916	-4 790 462
<b><i>Total</i></b>	<b><i>6 676 119</i></b>	<b><i>-5 125 427</i></b>

## Note 6: Interest income

	<b>2023</b>	<b>2022</b>
Interest income from long-term receivables	76 955	0
Interest income from current assets	52 037	844
<b><i>Total</i></b>	<b><i>128 992</i></b>	<b><i>844</i></b>

## Note 7: Tax

The foundation is liable for tax for letting property. This year's tax expense includes tax relating to the year's taxable profit and part of previous years' income tax that has not yet been reported.

# Notes to the balance sheet

## Note 8: Buildings and land

The real estate Spaden 17, Enskede-Årsta församling, Stockholm, with address Stockholms-vägen 23, and the site leasehold right to the real estate Spaden 18, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 21.

	2023-12-31	2022-12-31
<b>Buildings</b>		
Acquisition value at the beginning of the year	16 485 951	16 485 951
Acquisition	1 962 553	0
Sales/discards	0	0
Acquisition value at the end of the year	18 448 504	16 485 951
<b>Buildings accumulated depreciation</b>		
Accumulated depreciation at the beginning of the year	-2 522 831	-2 056 891
Depreciation of the year	-465 940	-465 940
Accumulated depreciation at the end of the year	-2 988 771	-2 522 831
<b>Land</b>		
Acquisition value at the beginning of the year	15 160 624	15 160 624
Acquisition	0	0
Acquisition value at the end of the year	15 160 624	15 160 624
<b>Land improvements</b>		
Acquisition value at the beginning of the year	103 919	103 919
Acquisition value at the end of the year	103 919	103 919



### Land improvements accumulated depreciation

Accumulated depreciation at the beginning of the year	-41 135	-35 939
Depreciation of the year	-5 196	-5 196
Accumulated depreciation at the end of the year	-46 331	-41 135
<b><i>Book value at the end of the year</i></b>	<b><i>30 677 945</i></b>	<b><i>29 186 528</i></b>

### Tax assessment value

Buildings	6 306 000	6 306 000
Land	9 147 000	9 147 000
<b><i>Total</i></b>	<b><i>15 453 000</i></b>	<b><i>15 453 000</i></b>

### Note 9: Equipment

	<b>2023-12-31</b>	<b>2022-12-31</b>
Acquisition value at the beginning of the year	349 812	629 475
Acquisition	0	121 275
Sales/discards	-99 718	-400 938
Acquisition value and the end of the year	250 094	349 812
Accumulated depreciation at the beginning of the year	-150 720	-499 986
Depreciation of the year	-50 940	-51 672
Sales/discards	31 578	400 938
Accumulated depreciation at the end of the year	-170 082	-150 720
<b><i>Book value of the year</i></b>	<b><i>80 012</i></b>	<b><i>199 092</i></b>

## Note 10: Shares and participations

	2023-12-31	2022-12-31
<i>2 participations in Grassroots Foundation gGmbH, Germany</i>		
<b>SEK</b>	<b>4 633 060</b>	<b>4 633 060</b>

## Note 11: Other securities held as fixed assets

	2023-12-31	2022-12-31
Book value at the beginning of the year	240 193 032	77 894 650
Acquisition of the year	88 266 381	199 179 381
Sales of the year	-67 317 064	-33 937 593
Interest capitalised	0	0
Change depending on exchange rate value	3 071 122	1 847 056
Write-down	4 483 546	-4 790 462
<b><i>Booked value at the end of the year</i></b>	<b><i>268 697 016</i></b>	<b><i>240 193 032</i></b>
<i>Market value</i>	<i>283 118 492</i>	<i>248 254 811</i>

## Note 12: Prepaid expenses and accrued income

	2023-12-31	2022-12-31
Prepaid expenses Global Campus	10 022 831	1 931 873
Prepaid insurance	5 417	918
Other prepaid expenses	1 143 090	246 843
<b><i>Total</i></b>	<b><i>11 171 338</i></b>	<b><i>2 179 634</i></b>

# Notes to Equity and Liabilities

## Note 13: Long-term liabilities

The grant received will be used for the long-term cooperation with Global Campus of Human Rights, with a focus on child rights.

	<b>2023-12-31</b>	<b>2022-12-31</b>
Liabilities for received unutilised grants		
Expires within 1 year	14 424 800	14 466 790
Expires within 1-5 years	41 136 106	40 262 332
Expires later than 5 years	205 680 530	211 377 244
<b>Total</b>	<b>261 241 436</b>	<b>266 106 366</b>

## Note 14: Pledged assets and contingent liabilities

	<b>2023-12-31</b>	<b>2022-12-31</b>
Pledged assets	None	None
Contingent liabilities	None	None

## Note 15: Accrued expenses and deferred income

	<b>2023-12-31</b>	<b>2022-12-31</b>
Accrued Holiday pay	655 174	616 339
Accrued social contributions	205 855	193 654
Accrued expense Global Campus	0	1 391 038
Accrued expense for audit	150 000	150 000
Other accrued expenses	0	329 331
Other prepaid revenues	28 152	68 192
<b>Total</b>	<b>1 039 181</b>	<b>2 748 554</b>

# Signatures

May 7, 2024



Gunilla Hallonsten  
*Chair of the Board*



Amelie von Zweigbergk  
*Vice-Chair of the Board*



Paul Walker  
*Member of the Board*



Juliane Kronen  
*Vice-Chair of the Board*



Reinhard Loske  
*Member of the Board*



Ole von Uexkull  
*Executive Director*

*This auditor's report was submitted on*

*Audit by*  
*Grant Thornton Sweden AB*

Elisabeth Raun  
*Authorised auditor*

# Verification

Transaction 09222115557516956067

## Document

Right Livelihood Annual Report 2023

Main document

28 pages

Initiated on 2024-05-07 14:01:56 CEST (+0200) [REDACTED]

[REDACTED]

Finalised on 2024-05-07 15:04:14 CEST (+0200)

## Initiator

[REDACTED]

Right Livelihood

Company reg. no. 802015-5670

[REDACTED]

## Signatories

Ole von Uexküll (OvU)

[REDACTED]



[Handwritten signature of Ole von Uexküll]

The name returned by Swedish BankID was "OLE VON UEXKÜLL"

Signed 2024-05-07 15:00:33 CEST (+0200)

Gunilla Hallonsten (GH)

[REDACTED]



[Handwritten signature of Gunilla Hallonsten]

The name returned by Swedish BankID was "Gunilla Maria Karlsson Hallonsten"

Signed 2024-05-07 15:01:32 CEST (+0200)



# Verification

Transaction 09222115557516956067

Amelie von Zweigbergk (AvZ)



Paul Walker (PW)



Signed 2024-05-07 15:02:43 CEST (+0200)

The name returned by Swedish BankID was "AMELIE VON ZWEIGBERGK"

Signed 2024-05-07 15:04:14 CEST (+0200)

Reinhard Loske (RL)



Signed 2024-05-07 15:01:36 CEST (+0200)

Juliane Kronen (JK)



Signed 2024-05-07 15:00:53 CEST (+0200)

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