

Annual Report 2024

For

The Right Livelihood Award Foundation
Swedish org. no. 802015-5670

Our vision is a just, peaceful and sustainable world for all.

Our mission is to honour and support courageous people solving global problems.

Right Livelihood



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Administrative Report

The Board hereby presents the Annual Report for the fiscal year of 2024.

General information about Right Livelihood

Right Livelihood is a Swedish non-profit foundation that has been working for peace, justice and sustainability since 1980. Each year, the Right Livelihood Award is presented to brave people and organisations for their visionary efforts for a better world. To date, 198 Laureates from 77 countries have received the Award and are a part of the international Laureate network. Right Livelihood's work goes beyond the actual Award by offering long-term support to Laureates. Special protection efforts are made for Laureates whose lives and liberty are threatened. Right Livelihood is committed to making the Laureates' work known worldwide and building powerful networks for transformational societal change at global, regional and local levels. Right Livelihood wants to bridge the gap between activism and academia through formal collaborations with universities around the world within the framework of the Right Livelihood College and the Global Campus of Human Rights with over 100 university institutions globally.

Every five years, the Board of the Right Livelihood Foundation defines goals for the organisation and recalibrates its strategy, on the basis of the Foundation's statutory purpose. The present strategy, which ends in 2025, sets an ambition to be more visible, more engaging, and more forward-looking, with the aim to be more proactive and strategic in the support to Laureates and in nurturing change makers and civil society leaders of tomorrow. The process for developing the next strategy is underway, with input from Laureates, external audiences, experts, Board and staff members. The new strategy will be approved at the Board meeting in August and put into action from 2026.

The Foundation has its administrative base in Stockholm. A second office in Geneva is used and funded by *Association Right Livelihood - Geneva Office*, a separate legal entity, to deliver Right Livelihood's activities in Switzerland. Right Livelihood's activities are also supported by the Right Livelihood Award Foundation Switzerland, a foundation based in Zurich, Switzerland, which is focused on supporting fundraising and the activities of the Right Livelihood Centre at Zurich University. Right Livelihood has consultative status with the United Nations Economic and Social Council (ECOSOC).

Right Livelihood is controlled by the Swedish Fundraising Control. The Foundation is also a member of the Swedish Fundraising Association (GIVA Sverige), a professional membership body for fundraising organisations in Sweden which supports its members with quality assurance and skills development.

Right Livelihood is a member of Concord Sweden, where the Foundation, in cooperation with 77 other Swedish civil society organisations, advocates for Sweden and the EU to work for development policies that contribute to a sustainable and peaceful world, free from poverty and injustice.

Right Livelihood's work is made possible through private donations (see more below). In 2024, 90% of expenditure (90% in 2023) was spent directly in fulfilment of the Foundation's statutory purpose, and the remainder was used for fundraising and administration. Right Livelihood ensures that all resources are used as efficiently as possible and works actively to identify and prevent risks, both internal and external. These risks are discussed by the Board at least once a year.

Significant events during the financial year 2024

Over the course of 2024, the Foundation, together with the Geneva Association, has delivered activities according to our strategy to support and protect Laureates as well as nurture the change-makers and civil society leaders of tomorrow. Significant events or changes in 2024 include:

Laureates of 2024

Joan Carling (Philippines) “for raising Indigenous voices in the face of the global ecological breakdown and her leadership in defending people, lands and culture.”

Issa Amro / Youth Against Settlements (Palestine) “for their steadfast non-violent resistance to Israel’s illegal occupations, promoting Palestinian civic action through peaceful means.”

Anabela Lemos / Justiça Ambiental! (Mozambique) “for empowering communities to stand up for their right to say no to exploitative mega-projects and demand environmental justice.”

Forensic Architecture (United Kingdom) “for pioneering digital forensic methods to ensure justice and accountability for victims and survivors of human and environmental rights violations.”

Raising awareness of Laureates

Right Livelihood had 5,438 news items (2023: 6,144) mentioning the Award or the Foundation during the year. The original content on the Foundation's website included publishing 46 news items (2023: 78), 12 visual stories, one op-ed and seven press releases (2023: 11).

The annual Award Presentation was held in December and again attended by approximately 600 guests in the audience (2023: 600), with a primary focus on a live TV production, broadcast through the European Broadcasting Union (EBU) over Europe and on Right

Livelihood's YouTube channel. Snippets of the Award Presentation were picked up by four TV channels in three countries (2023: 13 channels in eight countries), according to EBU's media tracking as of December 12, 2024. Interviews with Laureates filmed at Kulturhuset were shown on SVT Forum.

Supporting and protecting Laureates

Right Livelihood continued to maintain contact with and support Laureates after they received the Award, depending on needs and opportunities.

As part of our advocacy strategy, we attended three sessions of the UN Human Rights Council in Geneva, during which we delivered oral statements addressing issues such as Human Rights in Nicaragua, Western Sahara, Belarus, Saudi Arabia, and Cameroon, the rights of young activists, Laureates arbitrarily detained and enforced disappearances, and the abuses caused by oil projects in Uganda.

During the first Council session of the year, 32 resolutions were adopted and it was decided to urgently establish a new group of experts on the situation of Human Rights in Belarus. This was championed by the Human Rights Center Viasna (Right Livelihood Laureate 2020), among other organizations.

Additionally, we organised two side events during the Council sessions. The first focused on Youth Activism with the participation of Ratha Sun (Member of Mother Nature Cambodia – Laureate 2023), Natallia Satsunkevich (Representative of Viasna – Laureate 2020), and Mozn Hassan (Co-founder of Nazra for Feminist Studies – Laureate 2016). The second was titled "Holding corporations to account: from words to action" with the participation of Vladimir Sliviyak (Russia, 2021) and Diana Nabiruma (AFIEGO, Uganda, 2022), who extended her stay in Geneva for advocacy purposes and engaged with key stakeholders.

Lastly, Right Livelihood engaged in advocacy efforts to include language on Environmental Rights Defenders in the Council's draft resolution on Human Rights and Climate Change.

The Foundation, in partnership with the Global Campus of Human Rights, held three in-person meetings with the fellows of the Exile Project. The project provides financial, legal and psychosocial support to activists and human rights defenders who were forced to leave their countries in order to continue their activism. The first meeting focused on well-being and coping strategies. The second was organised in the frame of the Global State of Human Rights Conference in Venice, during which the group created a common understanding of what being in exile means and produced guidelines for decision-makers supporting defenders forced into exile because of their human rights work. The third in Brussels combined a well-being workshop with advocacy meetings at EU institutions.

Right Livelihood and its network of women Laureates established the Women Laureates Hub in 2024. The Hub was created to foster solidarity and support among women Laureates in diverse fields like climate justice and peace building. A key milestone was the June meeting in Ören, Türkiye, where the Hub's mission and five pillars—solidarity, communication,

advocacy, protection, and capacity building—were defined. Throughout the year, online and in-person workshops strengthened connections among women activists.

During the year, protection programmes were implemented for six Laureates and their communities.

Linking Laureates with academia

Right Livelihood College (RLC) activity continued in 2024. RLC is our global capacity-building initiative in partnership with universities, founded in 2009. In April, the Right Livelihood Center Santa Cruz, USA, hosted an International Right Livelihood College Conference, with students from different RLC campuses and 2023 Laureate, 1998 Laureates Phyllis Omido, Juan Pablo Orrego, and Chandaravuth Ly of 2023 Laureate Mother Nature Cambodia in attendance. This was an opportunity to celebrate RLC Santa Cruz's 10th anniversary and kick-start a new International Student and Alumni Network.

2024 saw the conclusion of the first 5-year cycle of the cooperation with the Global Campus of Human Rights on advancing children's rights. The next cycle will continue to enrich the curriculum of the Global Campus and special collaborative projects with the insights and solutions of Laureates and will focus heavily on the deprivation of liberty, climate justice and the emergence of AI.

The third and final cohort of the Climate Justice Fellowship Programme launched in May 2024, with participants from Asia. It includes includes members of Laureate organisations Seikatsu Club (1989, Japan), Sahabat Alam Malaysia (1988 Laureate) and Mother Nature Cambodia (2023 Laureate) alongside other grassroots activists from the region. This cohort will spend 15 months together, learning principles and tactics of strategic nonviolent action. Activities included in-person training, held in Penang, Malaysia, with support from Right Livelihood Laureate Anwar Fazal, fostered collaboration and deeper engagement in climate advocacy. The previous cohort, with participants from Africa, came to an end in August 2024.

Fundraising

The Foundation raised 21 433 206 SEK in gifts, including capital donations (38 410 776 SEK in 2023), and 19 811 907 SEK in grants (24 448 493 SEK in 2023). In addition, the Foundation received pro-bono and in-kind support worth 625 036 SEK from five different providers including legal advice in different countries, free usage of meeting rooms and a donation of stamps.

Financial results and position

Amounts in KSEK

	2024	2023	2022	2021	2020
Assets	326 539	344 920	354 606	233 967	104 576
Equity	59 672	67 976	70 225	82 409	79 830
Liabilities	266 867	276 944	284 381	151 558	24 746
Operating revenues	42 135	62 963	46 014	42 197	34 933
Operating expenses	-55 493	-58 906	-56 863	-41 117	-36 991
Result from financial items	4 841	-6 739	-1 443	2 241	4 502
Net result of the year	-8 535	-2 741	-12 442	3 208	2 444

Note: The Foundation's income is more volatile than its costs because the income depends on private donations, bequests and on results from financial items. The result will vary correspondingly. The aim of the Foundation is to have a zero net result over a rolling five-year period. For the five years from 2020-2024, the average result was SEK - 3,6 million. This average loss is, however, more than compensated by unrealised capital gains accumulated during the same time period (see market value of in note 12 "Other securities held as fixed assets").

The additional financial assets - and corresponding liabilities received unutilised grants - built up since 2020 are a special endowment reserved for the long-term cooperation with the Global Campus of Human Rights. The annual project costs are financed by the donation which reduces the assets and liabilities accordingly.

See further notes 5, 6 and 10.

Use of financial instruments

Assets are managed by different asset managers. Funds may be allocated to shares, funds and interest-bearing assets depending on the asset manager's assessment and in line with our investment policy.

Investment policy

The Right Livelihood Board decides on the strategy for how the Foundation's assets should be managed, and the Foundation consults an Investment Committee for expert advice within social and ecological banking before placing investments.

The Foundation's policy is to carry out thorough screenings before making investments, ensuring investments are selected positively for their sustainability and human rights leadership and how they engage with companies to exert an active influence.

The following sectors are to be excluded entirely: fossil fuels and their complete "value" chains; tobacco and alcohol; pornography; gambling; nuclear weapons and energy, and other weapons of mass destruction; conventional arms; pesticides, chemical fertiliser, GMOs and those involved in grabbing activities; aviation; cement; and government bonds from countries disrespecting human rights or over invested in fossil fuels.

Sustainability information

Environmental

Right Livelihood's environmental policy was approved by the Board in January 2023 and has been implemented since. The policy sets out our commitments and ambitions in terms of environmental and sustainability goals for our travel, event and office management, waste handling and energy use. Our goal is to cut our emissions from flying by 50% from 222 tons to 111 tons of CO₂/year. We allow moving "unused" CO₂ between years to account for fluctuation.

In 2024, Right Livelihood emitted 130 tons of carbon dioxide due to flying. We use myclimate's online calculator to calculate emissions for each flight taken. This is an increase on the 92 tons emitted in 2023 but within our threshold over 2 years. This increase can largely be assigned to the 2024 Jury meeting being held in person, which happens every second year, in Pretoria, South Africa. In 2025, the Jury meeting will be held remotely, and we expect the CO₂ budget for the coming year to be 111 tons of CO₂. The Foundation's investment portfolio is environmentally and socially conscious, see above.

Working environment

Right Livelihood offers a hybrid working environment where colleagues are required to work from the office at least 60% of their contracted hours but may choose to work remotely from home up to 40% of their contracted hours.

Right Livelihood continued to work with BlueCall to offer mental health support to all staff, such as access to online training, monthly newsletters and one-on-one counselling sessions.

In 2024, BlueCall delivered a Psychological Resilience webinar to all staff. 10 individual members of staff actively used the additional tools and/or counselling sessions offered by BlueCall.

Gender equality and diversity

Right Livelihood works to have an inclusive workplace culture free from discrimination. All staff sign our code of conduct, which outlines how staff should behave, and how they can expect to be treated by others while at the Foundation.

Right Livelihood carries out competency-based recruitment as standard and blind assessment of job applications where possible, to ensure a fair recruitment process and with the aim of increasing the diversity of the Foundation. We follow our gender equality policy, which was last revised in 2020.

Collective agreement

Right Livelihood continues to be a full member of Fremia, and colleagues working in Sweden are part of a collective bargaining agreement with Unionen and Akademikerförbundet SSR.

Expected future development and material risks and uncertainties

In 2025, Right Livelihood's current strategic plan is ending, and a new strategy will be adopted. Progress towards the 2025 strategic goals has been largely in line with expectations.

The accelerating decline of vital Earth system functions, the continuing trend of autocratisation around the world and the waning respect for international law make up a global polycrises of historically unknown dimensions. Against its looming catastrophic trajectories, Right Livelihood Laureates are building pathways at the local and global levels for a different future based on empathy, cooperation and respect for nature.

In our upcoming strategy process, we will deepen our understanding of the dynamics of this urgent societal transformation. And we will refine the role that Right Livelihood should play in this transformation to generate the greatest positive impact towards our vision of justice, peace and sustainability for all.

The Right Livelihood House in Stockholm

Right Livelihood's Head Office is located in Stockholm, Sweden, in a property owned by the Foundation. The house serves both as the daily workplace for staff as well as a space for hosting dinners, roundtables and other events. Part of the property is rented out to external tenants.

Geneva office – Switzerland

The *Association Right Livelihood - Geneva Office* (in the following referred to as “the Association”) became a separate legal entity in 2022 and is now registered with the Geneva Commercial Register, as required by law.

The Association focuses on advocating for, and protecting, Laureates. Right Livelihood’s advocacy and research team are based in this office, as well as the Head of Communications work and Right Livelihood’s Executive Director. All employees at the Geneva office are employed by the Association, except for the Executive Director. In 2024, the Association employed eight members of staff.

Right Livelihood Foundation works together with the Association towards the same shared vision and goals. The Association delivered activity towards the Foundation’s purpose and fundraising, which were financed by the Foundation with a total of 13 812 647 SEK in 2024 (11 127 514 SEK in 2023).

Collaboration with other organisations in the City of Geneva remained crucial to our research and protection work and was also valuable for programmes with Laureates.

Management

The Executive Director, Ole von Uexkull, reports to the Board and is mandated by the Board to represent, and act on behalf of, Right Livelihood as defined in the Principles for governance and decision making. The Executive Director’s task is to develop Right Livelihood’s strategy and to lead the implementation of the strategy after it has been adopted by the Board. The Executive Director’s work is evaluated annually by the Board. In 2024, the Executive Director, based at the Geneva office, received a total gross annual salary of 1 599 417 SEK. This includes 739 290 SEK to align with sector averages in Switzerland. The Deputy Director, Jenny Jansson Pearce, is based in the Stockholm office and shares the responsibility for leadership, operations and management of the staff with the Executive Director.

The Board of the Right Livelihood Award Foundation consisted of five members at the end of the year (three women and two men), with a sixth (female) Board member recruited to start her first term in February 2025.

- From Sweden: Gunilla Hallonsten (Chair), Kajsa Övergaard (from 2025)
- From Germany: Juliane Kronen (Vice Chair), Reinhard Loske
- From the UK/India: Joshua Castellino
- From the USA: Paul Walker

The Foundation's Board held its six meetings on February 7 (digital), March 10 (digital), May 7-8 (digital), August 28 and continued September 1 (in person), November 21 (digital), and December 4 (in person). The Preparatory Committee, made up of the Chair, Vice Chairs and the Executive Director, met before each Board meeting to prepare upcoming meetings.

Board members do not receive remuneration for fulfilling their Board duties, but one member was paid a fee for five days of support with administration of bequests/fundraising in excess of board duties.

The Foundation's Investment Committee had one member based in Sweden, one in Germany and one in Switzerland.

Grant Thornton Sweden AB serves as the Foundation's auditors.

Income statement

	Note	2024-01-01 2024-12-31	2023-01-01 2023-12-31
Operating income			
Gifts	3	21 201 866	37 918 637
Grants	3	19 811 907	24 448 493
Net Sales	4	384 910	568 861
Other income		736 295	26 504
Total operating income		42 134 978	62 962 495
Operating costs	5		
Purpose costs		-49 880 085	-53 266 190
Fundraising costs		-2 188 993	-2 169 911
Administration costs		-3 424 406	-3 470 194
Total operating costs		-55 493 484	-58 906 295
<i>Operating result</i>		-13 358 506	4 056 199
Result from financial items			
Result from securities and receivables	6	9 434 461	6 676 119
Interest income	7	299 633	128 992
Interest expense		-17 077	-2 315
Exchange rate differences on financial assets and liabilities		-4 875 931	-13 541 450
Total from financial items		4 841 086	-6 738 654
<i>Result after financial items</i>		-8 517 420	-2 682 455
Tax of the year	8	-17 748	-58 885
Net result of the year		-8 535 168	-2 741 340

Balance sheet

ASSETS	Note	2024-12-31	2023-12-31
Fixed assets			
<i>Tangible fixed assets</i>			
Buildings and land	9	30 022 885	30 677 945
Equipment	10	41 074	80 012
Total tangible fixed assets		30 063 959	30 757 957
<i>Financial fixed assets</i>			
Shares and participations	11	4 633 060	4 633 060
Other securities held as fixed assets	12	256 318 284	268 697 016
Total financial fixed assets		260 951 344	273 330 076
Total fixed assets		291 015 303	304 088 033
Current assets			
Account receivables		58 081	192 940
Receivables		228 962	1 173 496
Prepaid expenses and accrued income	13	6 077 915	11 171 338
Short-term investments		6 905 700	2 951 025
Total current receivables		13 270 658	15 488 799
Cash and bank balances		22 253 445	25 259 937
Total cash and bank balances		22 253 445	25 259 938
Total current assets		35 524 102	40 748 737
TOTAL ASSETS		326 539 406	344 836 770

Equity and liabilities

ASSETS	Note	2024-12-31	2023-12-31
Equity			
Foundation capital		6 000 000	6 000 000
Capital donations		5 522 550	5 291 210
Purpose determined donations and grants		2 934 432	2 934 432
Capital carried forward		53 750 509	56 491 849
Result of the year		-8 535 168	-2 741 340
Total equity		59 672 323	67 976 151
Long-term liabilities			
	14		
Liabilities received unutilised grants		240 383 120	246 816 636
Total long-term liabilities		240 383 120	246 816 636
Current liabilities			
Accounts payable		2 468 388	7 760 092
Tax liabilities		114 257	243 611
Other liabilities	14	6 445 947	6 576 298
Liabilities received unutilised grants short-term		14 932 450	14 424 800
Accrued expenses and deferred income	15	2 522 921	1 039 181
Total current liabilities		26 483 963	30 043 982
TOTAL EQUITY AND LIABILITIES		326 539 406	344 836 770

Statement of changes in equity

	Foundation capital	Capital donations	Purpose determined donations & grants	Capital carried forward/ result of the year	Total equity
On December 31, 2023	6 000 000	5 291 210	2 934 432	53 750 509	67 976 151
Capital donations		231 340			231 340
Result of the year				-8 535 168	-8 535 168
On December 31, 2024	6 000 000	5 522 550	2 934 432	45 215 341	59 672 323



Cash flow statement

	2024-01-01 2024-12-31	2023-01-01 2023-12-31
Current operations		
Operating result	-13 358 506	4 056 200
Depreciations	2 652 999	-3 941 526
Result from financial investments	-667 897	-8 348 626
Paid tax	-147 102	-102 068
Cash flow from current operations before change in working capital	-11 520 506	-8 336 020
Change in accounts receivables	134 860	-192 940
Change in current receivables	2 083 281	-9 059 727
Change in accounts payables	-5 291 705	5 808 293
Change in other current payables	1 861 040	-8 378 319
Change in long-term received grants	-6 433 516	-4 822 940
<i>Cash flow from current operations</i>	-19 166 546	-24 981 653
Investment operations		
Investment in tangible fixed assets	-5 556	-1 962 553
Investment in financial fixed assets	-83 662 465	-88 266 380
Sale of financial fixed assets	99 596 735	65 904 110
<i>Cash flow from investment operations</i>	15 928 714	-24 324 823
Financial operations		
Capital donations	231 340	492 140
<i>Cash flow from financial operations</i>	231 340	492 140
Change in liquid assets	-3 006 492	-48 814 337
Liquid assets at the beginning of the year	25 259 937	74 074 274
Liquid assets at the end of the year	22 253 445	25 259 937

Supplementary information

Note 1: Accounting principles

The Foundation's accounting and valuation principles comply with Annual Accounts Act, BFNAR 2012:1 (K3) and Giva Sveriges Governing Guidelines for annual reports.

The principles are unchanged compared to the previous financial year.

The Income Statement

Operating income

Only the inflow of financial benefits that Right Livelihood has received or will receive for its own account is reported as income.

Revenue is valued, unless otherwise specified below, at the fair value of what was received or will be obtained.

Below, for each revenue item, is described when revenue recognition takes place.

Gifts and grants

A transaction in which The Right Livelihood Award Foundation receives an asset that has a value without returning the corresponding value in exchange is a gift or a received grant. If the asset is obtained because The Right Livelihood Award Foundation has met or will meet certain conditions and if The Right Livelihood Award Foundation has an obligation to repay to the counterparty if the conditions are not met, it is a received grant. If it is not a grant, it is a gift.

Gifts are accounted as income for in the period in which the gift is handed over and then at the actual value.

Grants are accounted as income when the conditions for receiving the grant have been met. Grants received are accounted as a liability until the conditions for receiving the grant are met. Grants received to cover costs are reported in the same financial year as the cost the grant is intended to cover. Grants related to a fixed asset are reported as a prepaid income.

Gifts and grants in other forms than ready money are valued at market value at the day of donation. Grants received in a currency other than Swedish kronor are valued at the exchange rate on the balance sheet date.

Capital donations are donations aimed at building up the Foundation's capital to secure the Foundation's work for the future. Capital donations can be received at the Foundation's donation account in Germany, with certain defined conditions for their use. Capital donations are reported directly against equity.

Operating expenses

Operating expenses are divided into three categories: purpose costs, fundraising costs and administration costs. Staff costs are distributed across these three categories based on individual job descriptions.

Purpose costs

Purpose costs are costs that can be attributed to the organisation's mission according to the statutes:

The purpose of the Foundation shall be, by presentation of Right Livelihood Awards, to promote scientific research, education, public understanding and practical activities which:

- contribute to a global ecological balance
- are aimed at eliminating material and spiritual poverty
- contribute to lasting peace and justice in the world.

The Foundation shall also support and report on the projects for which awards are presented.

Fundraising costs

Fundraising costs should reflect the costs incurred by the organisation to collect funds. Our fundraising costs consist of fundraising activities, for example fundraising events, campaigns and information materials, and the time of staff and consultants.

Administration costs

Administrative costs are costs needed to operate and administer the organisation. This constitutes a quality guarantee for the purpose and for the donor. Our administration costs consist of operational costs not included under our purpose and fundraising costs, for example governance, financial management, compliance and reporting and personnel costs such as handling of salaries and social security contributions.

<u>Operating expenses</u>	2024	2023
Purpose costs*	49 880 085 (90%)	53 266 190 (90%)
Fundraising costs	2 188 993 (4%)	2 169 911 (4%)
Administration costs	3 424 406 (6%)	3 470 194 (6%)
Total	55 493 484	58 906 295

Employee Remuneration

Employee benefits relate to all benefits the Foundation provides to employees. Short-term employee benefits include wages, paid holidays, paid leave and reimbursement upon completion of employment (pension) etc. Short-term employee benefits are reported as an expense and a liability when there is a legal or constructive obligation to pay compensation as a result of a past event, and a reliable estimate of the amount can be made.

Taxes

The Right Livelihood Award Foundation is under the Swedish Income Tax Law (inkomstskattelagen) (1999:1229) chapter 7 § 17 liable for tax only on income from real estate holdings.

The Balance Sheet

Assets, liabilities and provisions are valued at acquisition value unless otherwise stated below.

Tangible fixed assets

Land and buildings

The acquisition value has been distributed on land and building based on the tax assessment value of 2015. The assessed value of the buildings has been distributed on components for depreciation purposes. The buildings are depreciated in between 10 years and 70 years.

Depreciation times per component:

<i>Adjustments of ventilation</i>	5 years
<i>Interior painting/wallpapering</i>	10 years

<i>Parquet/floors</i>	15 years
<i>Land development, inner surface layer, installations, kitchen and appliances</i>	20 years
<i>Drainage</i>	25 years
<i>Ceiling, files in wet areas</i>	30 years
<i>Doors</i>	35 years
<i>Façade, pipe installations/sewage pipes and sanitary ware, carpentry and interior design, inside ceiling, electric cables/central heating coils, windows, electrical work for geothermal heating</i>	40 years
<i>Water pipes, geothermal heating</i>	50 years
<i>Frame</i>	70 years

Financial Instruments

Financial instruments are reported in accordance with K3 chapter 11, which means that valuation takes place based on acquisition value.

Financial assets

At the time of acquisition, financial assets are valued at acquisition value with additions for direct transaction costs.

After the first accounting period, long-term financial assets that are not interest-bearing are valued at acquisition value [with deductions for write-downs].

After the first accounting period, short-term investments are valued according to the lowest value principle, i.e. to the lower of the acquisition value and the net sales value on the balance sheet date.

In order to increase risk diversification in asset management, the Foundation has placed funds with various asset managers. The Foundation manages holdings with each asset manager as its own securities portfolio.

Accounts receivable are valued individually at the amount that is estimated to be affected.

Financial liabilities

Financial liabilities are valued at amortised cost. Expenses that are directly attributable to taking out a loan, correct the acquisition value of the loan, and are accrued according to the effective interest method.

Equipment

Equipment is depreciated over 5 years. Computers are depreciated over 3 years. Equipment and computers at a value of up to a half price base amount are expensed directly.

Financial fixed assets

Other securities held as fixed assets

Other securities held as fixed assets are as in previous years valued at the acquisition value at the balance sheet day.

Receivables

Receivables are valued at the amount with which they are expected to be settled.

Cash flow statement

The cash flow statement is prepared using the indirect method and is based on the Foundation's operating profit. The reported cash flow includes only transactions that involve receipts or disbursements. Cash and cash equivalents yesterday included cash and bank funds as well as short-term investments with a maturity of less than 3 months. Changes in restricted cash are reported in investing activities.

Note 2: Estimates and judgements

No significant estimates and judgments that affected the accounting have been made.

Notes to the Income Statement

Note 3: Gifts and grants

Gifts reported in the income statement	2024	2023
Private person	5 443 626	22 175 120
Bequests	2 322 126	2 884 483
Company	450 000	1 460 528
Other organisations	12 986 114	11 398 506
Total	21 201 866	37 918 637
Gifts not reported in the income statement	2024	2023
Capital donations	231 340	492 140
Total	231 340	492 140
Gifts not reported in the income statement	2024	2023
Pro-Bono lawyer service	612 378	751 578
Gifts in Kind	2 658	3 370
Rooms free of charge	10 000	0
Volunteer hours	0	1 600
Total	625 036	756 548
Total gifts not reported in the income statement and in equity	856 376	1 248 688
Grants reported in the income statement	2024	2023
Other organisations	18 901 913	23 527 934
Governments	909 994	920 559
Total	19 811 907	24 448 493
Total raised gifts and grants	2024	2023
Gifts reported in the income statement	21 201 866	37 918 637
Gifts not reported in the income statement	856 376	1 248 688
Private grants reported as income	18 901 913	23 527 934
Total	40 960 155	62 695 259

Note 4: Net sales

	2024	2023
PR services	40 000	40 000
Ticket sales	7 072	7 676
Rental income	337 838	521 185
Total	384 910	568 861

Note 5: Average number of employees, personnel costs and fees to the Board

Number of employees

The average number of employees is based on paid hours in relation to normal working hours.

The average number of employees	2024	2023
<i>Women</i>		
Sweden	12,78	12,49
Switzerland	0	0
<i>Men</i>		
Sweden	2,13	2,13
Switzerland	1	1
Total	15,91	14,91

Gender balance, Board and leadership	2024-12-31	2023-12-31
Board members	5	6
<i>Number of men</i>	3	2
Senior Executives	2	2
<i>Male Senior Executives</i>	1	1

Salaries, remunerations and social security	2024	2023
<i>Executive Director</i>		
Sweden	0	0
Switzerland	1 599 417	1 511 725

<i>Other employees</i>		
Sweden	6 090 683	5 375 018
Switzerland	0	484 232
Total	7 690 100	5 859 250

Social security expenses

Sweden	3 316 441	2 849 532
(of which pension costs Executive Director)	213 173	173 877
<i>Other employees</i>	1 214 955	1 003 838
Switzerland	154 702	138 423
Total	3 471 143	2 987 956

Board fees for the work on the Board have not been paid. One Board member received 2500 Euro (excl. VAT) for their support administrating bequests in Germany. There is no agreement on dismissal pay in lieu of notice in the Executive Director's contract.

Note 6: Result from securities and receivables

	2024	2023
Dividends on investments	3 657 577	3 141 712
Result from sale of investment	7 919 803	-949 139
Reversal of write-down from previous year	15 645	4 790 462
Write-down of other long-term securities holdings	-2 158 564	-306 916
Total	9 434 461	6 676 119

Note 7: Interest income

	2024	2023
Interest income from long-term receivables	207 816	76 955
Interest income from current assets	91 817	52 037
Total	299 633	128 992

Note 8: Tax

The foundation is liable for tax for letting property. This year's tax expense includes tax relating to the year's taxable profit.



Notes to the Balance Sheet

Note 9: Buildings and land

The real estate Spaden 17, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 23, and the site leasehold right to the real estate Spaden 18, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 21.

	2024-12-31	2023-12-31
Buildings		
Acquisition value at the beginning of the year	18 448 504	16 485 951
Acquisition	0	1 962 553
Sales/discards	-183 924	0
Acquisition value at the end of the year	18 264 580	18 448 504
Buildings accumulated depreciation		
Accumulated depreciation at the beginning of the year	-2 988 771	-2 522 831
Depreciation of the year	-465 940	-465 940
Accumulated depreciation at the end of the year	-3 454 711	-2 988 771
Land		
Acquisition value at the beginning of the year	15 160 624	15 160 624
Acquisition value at the end of the year	15 160 624	15 160 624
Land improvements		
Acquisition value at the beginning of the year	103 919	103 919
Acquisition value at the end of the year	103 919	103 919
Land improvements accumulated depreciation		
Accumulated depreciation at the beginning of the year	-46 331	-41 135
Depreciation of the year	-5 196	-5 196
Accumulated depreciation at the end of the year	-51 527	-46 331
Book value at the end of the year	30 022 885	30 677 945

Tax assessment value

Buildings	7 987 000	6 306 000
Land	12 000 000	9 147 000
Total	19 987 000	15 453 000

Note 10: Equipment

	2024-12-31	2023-12-31
Acquisition value at the beginning of the year	250 094	349 812
Sales/discards	0	-99 718
Acquisition value and the end of the year	250 094	250 094
Accumulated depreciation at the beginning of the year	-170 082	-150 720
Depreciation of the year	-38 938	-50 940
Sales/discards	0	31 578
Accumulated depreciation at the end of the year	-209 020	-170 082
Book value of the year	41 074	80 012

Note 11: Shares and participations

	2024-12-31	2023-12-31
<i>2 participations in Grassroots Foundation gGmbH, Germany</i>		
SEK	4 633 060	4 633 060

Note 12: Other securities held as fixed assets

	2024-12-31	2023-12-31
Book value at the beginning of the year	268 697 016	240 193 032
Acquisition of the year	83 662 465	88 266 381
Sales of the year	-99 596 735	-67 317 064
Change depending on exchange rate value	5 698 464	3 071 122
Write-down	-2 142 925	4 483 546
Booked value at the end of the year	256 318 284	268 697 016
<i>Market value</i>	<i>290 820 040</i>	<i>283 118 492</i>

Note 13: Prepaid expenses and accrued income

	2024-12-31	2023-12-31
Prepaid expenses Global Campus	4 540 199	10 022 831
Prepaid insurance	5 417	5 417
Other prepaid expenses	0	1 143 090
Accrued income	1 532 299	0
Total	6 077 915	11 171 338

Note 14: Long-term liabilities

The grant received to be used for the long-term cooperation with Global Campus of Human Rights, with a focus on child rights.

Liabilities for received unutilised grants	2024-12-31	2023-12-31
Expires within 1 year	14 932 450	14 424 800
Expires within 1-5 years	74 662 250	41 136 106
Expires later than 5 years	165 720 870	205 680 530
Total	255 315 570	261 241 436

Note 15: Accrued expenses and deferred income

	2024-12-31	2023-12-31
Accrued Holiday pay	309 100	655 174
Accrued social contributions	97 119	205 855
Accrued expense Global Campus	1 937 987	0
Accrued expense for audit	150 000	150 000
Other prepaid revenues	28 715	28 152
Total	2 522 921	1 039 181

Note 16: Pledged assets and contingent liabilities

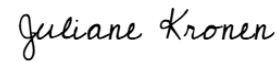
	2024-12-31	2023-12-31
Pledged assets	None	None
Contingent liabilities	None	None

Signatures

May 23, 2025



Gunilla Hallonsten
Chair of the Board



Juliane Kronen
Member of the Board



Joshua Castellino
Member of the Board



Kajsa Övergaard
Member of the Board



Reinhard Loske
Member of the Board



Paul Walker
Member of the Board



Ole von Uexkull
Executive Director

*This Swedish copy of this auditor's report was audited by
Grant Thornton Sweden AB
Elisabeth Raun
Authorised auditor*

Verification

Transaction 09222115557547509423

Document

EN_Annual Report 2024

Main document

29 pages

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Finalised on 2025-05-23 14:13:51 CEST (+0200)

Initiator

[REDACTED]
Right Livelihood

Company reg. no. 802015-5670
[REDACTED]

Signatories

Ole von Uexküll (OvU)

Right Livelihood

ole@rightlivelihood.org
[REDACTED]



[Handwritten signature of Ole von Uexküll]

The name returned by Swedish BankID was "OLE VON UEXKÜLL"

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Kajsa Övergaard (KÖ)



[Handwritten signature of Kajsa Övergaard]

The name returned by Swedish BankID was "Kajsa Karin Johanna E Övergaard"

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Verification

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Gunilla Hallonsten (GH)



The name returned by Swedish BankID was "Gunilla Maria Karlsson Hallonsten"

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Juliane Kronen (JK)



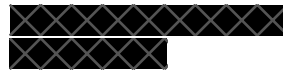
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Joshua Castellino (JC)



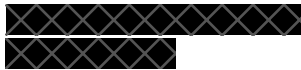
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Paul Walker (PW)



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Reinhard Loske (RL)



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