

# Annual Report 2025

For

The Right Livelihood Award Foundation  
Swedish org. no. 802015-5670

Our vision is a just, peaceful and sustainable world for all.

Our mission is to honour and support courageous people solving global problems.

# Right Livelihood

## Table of contents

Administrative Report.....	3
General information about Right Livelihood .....	3
Significant events during the financial year 2025 .....	4
Income statement.....	12
Balance sheet .....	13
Statement of changes in equity .....	15
Cash flow statement .....	16
Supplementary information .....	17
Notes to the Income statement .....	22
Notes to the Balance Sheet .....	26
Signatures.....	29

The Board hereby presents the Annual Report for the fiscal year of 2025.

# Administrative Report

## General information about Right Livelihood

Right Livelihood (from here on also referred to as “the Foundation”) is a Swedish non-profit foundation that has been working for peace, justice and sustainability since 1980. Each year, the Right Livelihood Award is presented to brave people and organisations for their visionary efforts for a better world. To date, 203 Laureates from 81 countries have received the Award and are part of the international Laureate network. Right Livelihood's work goes beyond the actual Award by offering long-term support to Laureates. Special protection efforts are made for Laureates whose lives and liberty are threatened. Right Livelihood is committed to making the Laureates’ work known worldwide and building powerful networks for transformational societal change at global, regional and local levels. Right Livelihood also wants to bridge the gap between activism and academia through formal collaborations with universities around the world within the framework of the Right Livelihood College and in partnership with the Global Campus of Human Rights with over 100 university institutions globally. Right Livelihood has consultative status with the United Nations Economic and Social Council (ECOSOC).

The Foundation has its administrative base in Stockholm. A second office in Geneva is run by the *Association Right Livelihood - Geneva Office* (from here on referred to as “the Association”), a separate legal entity, to deliver Right Livelihood’s activities in the context of the international connections provided by this UN city. The Association’s activities, including the costs of the Geneva office, are financed within the Foundation’s overall budget.

Right Livelihood’s activities are among others supported by the Right Livelihood Award Foundation Switzerland, a foundation based in Zurich, which is focused on supporting fundraising and the activities of the Right Livelihood Centre at the University of Zurich.

Right Livelihood is controlled by the Swedish Fundraising Control and is also a member of the Swedish Fundraising Association (GIVA Sverige), a professional membership body for fundraising organisations in Sweden which supports its members with quality assurance and skills development. The Foundation also maintains a 90-account, the acknowledged quality seal for fundraising in Sweden.

Right Livelihood is a member of Concord Sweden, where the Foundation, in cooperation with 77 other Swedish civil society organisations, advocates for Sweden and the EU to work for development policies that contribute to a sustainable and peaceful world, free from poverty and injustice.

Right Livelihood's work is made possible through private donations (see more below). In 2025, 89% of expenditure (90% in 2024) was spent directly in fulfilment of the Foundation's statutory purpose, and the remainder was used for fundraising and administration which fulfils the purpose of the Foundation. Right Livelihood ensures that all resources are used as efficiently as possible and works actively to identify and prevent risks, both internal and external. These risks are discussed by the Board at least once a year.

## Significant events during the financial year 2025

Over the course of 2025, the Foundation, together with the Geneva-based Association, has delivered activities according to the strategy to support and protect Laureates as well as nurture the change-makers and civil society leaders of tomorrow. Significant events or changes in 2025 include:

### The 2025 Laureates

**Pacific Islands Students Fighting Climate Change** and **Julian Aguon** from the Pacific Islands and Guam (respectively) “for carrying the call for climate justice to the world’s highest court, turning survival into a matter of rights and climate action into a legal responsibility,”

**Justice For Myanmar** “for their courage and their pioneering investigative methods in exposing and eroding the international support to Myanmar’s corrupt military,”

**Audrey Tang** from Taiwan “for advancing the social use of digital technology to empower citizens, renew democracy and heal divides,” and

**Emergency Response Rooms** from Sudan “for building a resilient model of mutual aid amid war and state collapse that sustains millions of people with dignity.”

### Raising awareness of Laureates

Right Livelihood had 5,659 news items (2024: 5,438) mentioning the Award or the Foundation during the year. The original content on the Foundation's website included publishing 27 news items (2024: 46), 11 visual stories (2024: 12), two op-eds (2024: one) and 16 press releases (2024: 7).

The annual Award Presentation was held in December and attended by more than 650 guests in the audience (2024: 600), with a primary focus on a live TV production,

broadcast through the European Broadcasting Union (EBU) over Europe and on Right Livelihood's YouTube channel. Interviews with Laureates filmed at Kulturhuset were shown on SVT Forum.

## **Supporting and protecting Laureates**

Right Livelihood continued to maintain contact with and support Laureates after they received the Award, depending on needs and opportunities.

### Advocating at the United Nations

Right Livelihood uses the **United Nations** as a platform to raise urgent human rights concerns directly with governments and international mechanisms, and to amplify the voices of the Laureates and our partners. In 2025, Right Livelihood attended all three sessions of the **United Nations Human Rights Council** in **Geneva** to bring attention to specific human rights violations and call for concrete action from the international community. Right Livelihood delivered four oral statements, addressing the human rights situation in Cambodia, the plight of Indigenous people in Nicaragua, and the situation of political prisoners in Belarus, in collaboration with 2020 Right Livelihood Laureate Human Right Center "Viasna" (from Belarus), calling for the release of Laureate and Viasna founder Ales Bialiatski and his colleagues. Together with other partners, Right Livelihood co-authored a statement calling on the Saudi Arabian authorities to immediately and unconditionally release 2018 Saudi Laureate Waleed Abu al-Khair. Fellow Saudi Laureate Abdullah al-Hamid died in prison in 2020, and Mohammad al-Qahtani, after serving longer than his sentence required, was released in January 2025.

### Strength through collaboration

Together with five members of the Women Laureates Hub, a network formed by female Right Livelihood Laureates, Right Livelihood attended the 69th session of the Commission on the Status of Women (CSW) at the United Nations in New York. Right Livelihood co-hosted a side event with the EU Delegation and the Permanent Mission of Sweden to the UN in New York where Laureates addressed the global backlash against human rights and the need to translate Beijing+30 into reality, emphasising the urgency to protect the rights of women and girls.

In November 2025, four Right Livelihood Laureates were invited to be part of the Human Rights Week, organised by the University of Geneva. Representatives of Viasna, 2004 Russian Laureate Memorial, 2022 Ukrainian Laureate Oleksandra Matviichuk, and 2025 Sudanese Laureate Emergency Response Rooms, talked about their work in the context of the theme of the year "Defending the rule of Law, Defending Human Rights".

Right Livelihood and other international partners supported 2021 Russian Laureate Vladimir Slivjak to launch a petition urging the European Court of Human Rights to prioritise hearing the Russian Climate Case, a landmark complaint brought by Russian citizens and NGOs challenging their government's harmful climate policies.

### Supporting those in Exile and in need of protection

The Foundation, in partnership with the Global Campus of Human Rights, delivered the penultimate year of the Reconceptualising Exile Project. The project provides financial, legal and psychosocial support to activists and human rights defenders who were forced to leave their countries to continue their activism. As part of the project, Right Livelihood organised a workshop with eight project fellows in Berlin to establish a road map for a research project on human rights defenders in exile.

In 2025, Right Livelihood supported the protection and wellbeing of three Laureates through emergency grants, and assessed the security of five additional Laureates.

### **Linking Laureates with academia**

The Right Livelihood College (RLC), our global capacity-building initiative in partnership with universities, founded in 2009, had an active and reflective year. The RLC Zurich Lecture Series titled *Sustainability Now!* featured 2024 Filipino Laureate Joan Carling, 1989 Laureate Seikatsu Club Consumers Cooperative from Japan and 2022 Venezuelan Laureate Cecosesola in Switzerland. RLC Santa Cruz also featured Carling and Seikatsu Club, alongside Reema Nanavaty of 1984 Indian Laureate organisation SEWA, during their conference on *Women's Activism, Indigenous Rights, and the Environment*. The last quarter of the year saw the Right Livelihood College host a series of strategy discussions with coordinators, students, the International Advisory Council and Laureates, building towards a shared vision for the future of the College.

The Foundation continued its close cooperation with the Global Campus of Human Rights Child Rights Programme, focusing on academic human rights education and the promotion of children's rights. The year marked the start of a new five-year cycle in the cooperation to advance the rights of the child. There was an increase in the take-up and value of grants from the Laureate Activity Fund, which offers small grants for initiatives to embed the knowledge and experience of Laureates in a range of activities. This fund was also used for a Global Campus Masters student to write their thesis on child rights in Uganda, in collaboration with 2022 Ugandan Laureate AFIEGO, followed by an internship opportunity at the Laureate organisation.

The third and final cohort of the Climate Justice Fellowship concluded in 2025. It focused on existing Laureate movements and training multiple younger members within their organisations. Feedback from participants was that this approach has increased the sustainability and impact of them being able to utilise their knowledge of strategic non-violent action and turn it into practical application.

## Fundraising

The Foundation raised 43 122 941 SEK in gifts, including capital donations (21 433 206 SEK in 2024), and 19 742 634 SEK in grants (19 811 907 SEK in 2024). In addition, the Foundation received pro-bono and in-kind support worth 57 953 SEK (625 036 SEK in 2024) from five different providers including legal advice in different countries, volunteer support in our research work and at the Award presentation and a donation of cleaning products.

## Financial results and position

Amounts in KSEK

	2025	2024	2023	2022	2021
Assets	330 158	326 539	344 920	354 606	233 967
Equity	86 415	59 672	67 976	70 225	82 409
Liabilities	243 742	266 867	276 944	284 381	151 558
Operating revenues	63 155	42 135	62 963	46 014	42 197
Operating expenses	-54 155	-55 493	-58 906	-56 863	-41 117
<b><i>Net result of the year</i></b>	<b>26 524</b>	<b>-8 535</b>	<b>-2 741</b>	<b>-12 442</b>	<b>3 208</b>
Result from financial items	17 544	4 841	-6 739	-1 443	2 241
Final tax on the year	-18,5	-17,7	-58,9	-130,2	-112,9

In general, the Foundation's income is more volatile than its costs because the income depends on private donations, bequests and on results from financial items. The result will vary correspondingly. The aim of the Foundation is to have a zero net result over a rolling five-year period. For the five years from 2021-2025, the average result was 1,1 million SEK.

226 million SEK of the assets are a special endowment reserved for the long-term cooperation with the Global Campus of Human Rights. The same amount is reserved as a liability, which is reduced from year to year in line with expenditure in the project.

See further notes 7, 8, 12 and 13.

## Use of financial instruments

Assets are managed by different asset managers. Funds may be allocated to shares, funds and interest-bearing assets depending on the asset manager's assessment and in line with our investment policy.

## **Investment policy**

The Right Livelihood Board decides on the strategy for how the Foundation's assets should be managed, and the Foundation consults an Investment Committee for expert advice within social and ecological banking before placing investments.

The Foundation's policy is to carry out thorough screenings before making investments, ensuring investments are selected positively for their sustainability and human rights leadership and how they engage with companies to exert an active influence.

The following sectors are to be excluded entirely: fossil fuels and their complete "value" chains; tobacco and alcohol; pornography; gambling; nuclear weapons and energy, and other weapons of mass destruction; conventional arms; pesticides, chemical fertiliser, GMOs and those involved in grabbing activities; aviation; cement; and government bonds from countries disrespecting human rights or over-invested in fossil fuels.

## **Sustainability information**

### *Environmental*

Right Livelihood's environmental policy was approved by the Board in January 2023 and has been implemented since. The policy sets out commitments and ambitions in terms of environmental and sustainability goals for travel, event and office management, waste handling and energy use.

2025 saw the first full year having the solar panels on our office building working and generating energy. In 2025, Right Livelihood emitted 123 tons of carbon dioxide (CO<sub>2</sub>) from air travel, calculated per flight using myclimate's online calculator. This represents a decrease from the 130 tons emitted in 2024 but exceeds the anticipated level of 111 tons of CO<sub>2</sub>.

The higher emissions were largely due to the geographic location of the 2025 Laureates, including several based in the Pacific Islands, as well as an exceptional in-person strategy meeting, which typically takes place only once every three years. In line with our Environmental Policy, this temporary increase can be balanced through the use of unused emissions allowances from previous years.

The Environmental Policy and emissions targets will be reviewed in 2026 in alignment with the new organisational strategy. The Foundation's investment portfolio is environmentally and socially conscious (see above).

## *Working environment*

Right Livelihood offers a hybrid working environment where colleagues are required to work from the office at least 60% of their contracted hours and may choose to work remotely from home up to 40% of their contracted hours.

Right Livelihood continued to work with BlueCall to offer mental health support to all staff, such as access to online training, monthly newsletters and one-on-one counselling sessions.

In 2025, BlueCall delivered a webinar to all staff on the topic of motivation. Eleven individual members of staff actively used the additional tools and/or counselling sessions offered by BlueCall.

## **Gender equality and diversity**

Right Livelihood works to have an inclusive workplace culture free from discrimination. All staff and Board members sign a code of conduct, which outlines how staff should behave, and how they can expect to be treated by others while at the Foundation.

Right Livelihood carries out competency-based recruitment as standard and blind assessment of job applications where possible, to ensure a fair recruitment process and with the aim of increasing the diversity of the Foundation. Right Livelihood follows a gender equality policy, which was last revised in 2020.

## **Collective agreement**

Right Livelihood continues to be a full member of Fremia, and colleagues working in Sweden are part of a collective bargaining agreement with Unionen and Akademikerförbunden.

## **Expected future development and material risks and uncertainties**

A new strategy for 2026–2031 was developed and approved by the Board during 2025 and will be operationalised across the organisation in 2026. It aims to accelerate the transition to a just, peaceful, and sustainable world by identifying, supporting, and connecting exemplary change-makers and their wider movements. Building on 45 years of experience, the strategy focuses on increasing the power and protection of leading change-makers, strengthening collective action around them, and contributing to a broader cultural shift towards justice, while ensuring Right Livelihood continues to refine its role as a learning organisation aligned with its long-term commitments.

We expect global risks and uncertainties to further increase in the coming years as multilateral systems are eroding, democracy is under attack and vital Earth system functions are in decline. To help prepare societies for an accelerating breakdown of social and natural systems, Right Livelihood highlights and strengthens concrete positive alternatives that promote justice, peace and sustainability. At the same time, we offer support and protection to Laureates whose work is becoming increasingly risky.

We expect support for our work to increase, also in the form of donations, as many people share our concern for a liveable future and want to help shape it by supporting organisations like Right Livelihood and the work of the Laureates.

### **The Right Livelihood House in Stockholm**

Right Livelihood's Head Office is in Stockholm, Sweden, in a property owned by the Foundation. The house serves both as the daily workplace for staff as well as a space for hosting dinners, roundtables and other events. Part of the property is rented out to external tenants.

### **Geneva office – Switzerland**

The Association became a separate legal entity in 2022 and is registered with the Geneva Commercial Register, as required by law.

The Association focuses on advocating for, and protecting, Laureates. Right Livelihood's Advocacy team are mostly based in this office as well as staff working with research, communications, and Right Livelihood's Executive Director. In 2025, the Head of Research position was relocated from Geneva to Stockholm. All employees at the Geneva office are employed by the Association, except for the Executive Director. In 2025, the Association employed six members of staff.

The Right Livelihood Foundation works together with the Association towards the same shared vision and goals. The Association delivered activities towards the Foundation's purpose and fundraising, which were financed by the Foundation with a total of 12 995 377 SEK in 2025 (13 812 647 SEK in 2024).

Collaboration with other organisations in Geneva remained crucial to our research and protection work and was also valuable for programmes with Laureates.

### **Management**

The Executive Director, Ole von Uexkull, reports to the Board and is mandated by the Board to represent, and act on behalf of, Right Livelihood as defined in the principles for governance and decision-making. The Executive Director's task is to develop Right

Livelihood's strategy and to lead the implementation of the strategy when it has been adopted by the Board. The Executive Director's work is evaluated annually by the Board. In 2025, the Executive Director, based at the Geneva office, received a total gross annual salary of 868 725 SEK and an added 718 730 SEK to align with sector averages in Switzerland. The Deputy Director, Jenny Jansson Pearce, is based in the Stockholm office and shares the responsibility for leadership, operations and management of the staff with the Executive Director.

The Board of the Right Livelihood Award Foundation consisted of seven members at the end of the year (three women and four men). Two Board members are expected to step down in 2026 as their term will come to an end.

- From Sweden: Gunilla Hallonsten (Chair), Kajsa Övergaard
- From Germany: Juliane Kronen (Vice Chair), Reinhard Loske
- From the UK/India: Joshua Castellino
- From the USA: Paul Walker
- From Nigeria: Nnimmo Bassey

The Foundation's Board held its three meetings on April 4 (in Berlin), May 23-25 (digitally), as well as on August 24 and continued August 31 (digitally). The Preparatory Committee, made up of the Chair, Vice Chair, Deputy Director and the Executive Director, prepares the meetings.

Board members do not receive remuneration for fulfilling their Board duties, but one member was paid a fee for five days of support with bequest/fundraising administration in addition to their board duties in 2025.

The Foundation's Investment Committee had one member based in Sweden, one in Germany and one in Switzerland. They met digitally in February 2025 and were otherwise consulted throughout the year.

Grant Thornton Sweden AB serves as the Foundation's auditor.

# Income statement

	Note	2025-01-01 2025-12-31	2024-01-01 2024-12-31
<b>Operating income</b>			
Gifts	3	42 904 717	21 201 866
Grants	3	19 742 635	19 811 907
Net sales	4	354 438	384 910
Other income	5	152 966	736 295
<b>Total operating income</b>		<b>63 154 756</b>	<b>42 134 978</b>
<b>Operating costs</b>			
Purpose costs (89%)		-48 313 161	-49 880 085
Fundraising costs (5%)		-2 919 431	-2 188 993
Administration costs (6%)		-2 922 712	-3 424 406
<b>Total operating costs</b>		<b>-54 155 303</b>	<b>-55 493 484</b>
<i>Operating result</i>		8 999 453	-13 358 506
<b>Result from financial items</b>			
Result from securities and receivables	7	6 762 722	9 434 461
Interest income	8	792 630	299 633
Interest expense		-12 710	-17 077
Exchange rate differences on financial assets and liabilities		10 001 107	-4 875 931
<b>Total from financial items</b>		<b>17 543 749</b>	<b>4 841 086</b>
<i>Result after financial items</i>		26 543 202	-8 517 420
Tax of the year	9	-18 461	-17 748
<b>Net result of the year</b>		<b>26 524 741</b>	<b>-8 535 168</b>

# Balance sheet

<b>ASSETS</b>	<b>Note</b>	<b>2025-12-31</b>	<b>2024-12-31</b>
<b>Fixed assets</b>			
<i>Tangible fixed assets</i>			
Buildings and land	10	29 517 164	30 022 885
Equipment	11	18 477	41 074
<b><i>Total tangible fixed assets</i></b>		<b><i>29 535 641</i></b>	<b><i>30 063 959</i></b>
<i>Financial fixed assets</i>			
Shares and participations	12	4 633 060	4 633 060
Other securities held as fixed assets	13	236 284 616	256 318 284
Other long-term receivables		22 452 524	0
<b><i>Total financial fixed assets</i></b>		<b><i>263 370 200</i></b>	<b><i>260 951 344</i></b>
<b>Total fixed assets</b>		<b>292 905 841</b>	<b>291 015 303</b>
<b>Current assets</b>			
Account receivables		2 643	58 081
Receivables		175 079	228 962
Prepaid expenses and accrued income	14	8 073 134	6 077 915
Short-term investments		5 452 000	6 905 700
<b><i>Total current receivables</i></b>		<b><i>13 702 856</i></b>	<b><i>13 270 658</i></b>
Cash and bank balances		23 549 247	22 253 445
<b><i>Total cash and bank balances</i></b>		<b><i>23 549 247</i></b>	<b><i>22 253 445</i></b>
<b>Total current assets</b>		<b>37 252 103</b>	<b>35 524 102</b>
<b>TOTAL ASSETS</b>		<b>330 157 944</b>	<b>326 539 406</b>

<b>EQUITY AND LIABILITIES</b>	<b>Note</b>	<b>2025-12-31</b>	<b>2024-12-31</b>
<b>Equity</b>			
Foundation capital		6 000 000	6 000 000
Capital donations		5 740 775	5 522 550
Purpose determined donations and grants		454 371	2 934 432
Capital carried forward		52 154 357	53 750 509
Result of the year		22 065 786	-8 535 168
<b><i>Total equity</i></b>		<b><i>86 415 289</i></b>	<b><i>59 672 323</i></b>
<b>Long-term liabilities</b>			
	15		
Liabilities received unutilised grants		211 927 821	240 383 120
<b><i>Total long-term liabilities</i></b>		<b><i>211 927 821</i></b>	<b><i>240 383 120</i></b>
<b>Current liabilities</b>			
Accounts payable		8 511 103	2 468 388
Tax liabilities		75 407	114 257
Other liabilities		7 984 956	6 445 947
Liabilities received unutilised grants short-term	15	14 063 400	14 932 450
Accrued expenses and deferred income	16	1 179 968	2 522 921
<b><i>Total current liabilities</i></b>		<b><i>31 814 834</i></b>	<b><i>26 483 963</i></b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>330 157 944</b>	<b>326 539 406</b>

# Statement of changes in equity

	<b>Foundation capital</b>	<b>Capital donations</b>	<b>Purpose determined donations &amp; grants</b>	<b>Capital carried forward/ result of the year</b>	<b>Total equity</b>
<b>On December 31, 2024</b>	<b>6 000 000</b>	<b>5 522 550</b>	<b>2 934 432</b>	<b>45 215 341</b>	<b>59 672 323</b>
Capital donations		218 225			218 225
Result of the year				26 524 741	26 524 741
Purpose determined donations & grants			-2 480 061	2 480 061	0
<b>On December 31, 2025</b>	<b>6 000 000</b>	<b>5 740 775</b>	<b>454 371</b>	<b>74 220 143</b>	<b>86 415 289</b>

# Cash flow statement

	<b>2025-01-01</b> <b>2025-12-31</b>	<b>2024-01-01</b> <b>2024-12-31</b>
<b>Current operations</b>		
Operating result	8 999 453	-13 358 506
<i>Adjustments for items not included in the cashflow</i>		
Depreciations	3 033 978	2 652 999
Exchange rate differences	400 006	-945 316
Result from financial investments	18 276 752	-667 897
Paid tax	-57 311	-147 102
<b>Cash flow from current operations before change in working capital</b>	<b>30 652 878</b>	<b>-12 465 822</b>
Change in accounts receivables	55 437	134 860
Change in current receivables	-568 337	2 083 281
Change in accounts payables	6 042 715	-5 291 705
Change in other current payables	276 758	1 861 040
Change in long-term received grants	-29 324 349	-6 433 516
<b>Cash flow from current operations</b>	<b>7 135 102</b>	<b>-20 111 862</b>
<b>Investment operations</b>		
Investment in tangible fixed assets	0	-5 556
Investment in financial fixed assets	-92 581 468	-83 662 465
Sale of financial fixed assets	86 923 949	99 596 735
<b>Cash flow from investment operations</b>	<b>-5 657 519</b>	<b>15 928 714</b>
<b>Financial operations</b>		
Capital donations	218 225	231 340
<b>Cash flow from financial operations</b>	<b>218 225</b>	<b>231 340</b>
Change in liquid assets	1 695 808	-3 006 492
Liquid assets at the beginning of the year	22 253 445	25 259 937
Exchange rate difference in cash	-400 006	945 316
Liquid assets at the end of the year	23 549 247	22 253 445

# Supplementary information

## **Note 1: Accounting principles**

The Foundation's accounting and valuation principles comply with Annual Accounts Act, BFNAR 2012:1 (K3) and Giva Sverige's Governing Guidelines for annual reports.

The principles are unchanged compared to the previous financial year.

## **The Income statement**

### Operating income

Only the inflow of financial benefits that Right Livelihood has received or will receive for its own account is reported as income.

Revenue is valued, unless otherwise specified below, at the fair value of what was received or will be obtained.

Below, for each revenue item, is described when revenue recognition takes place.

### Gifts and grants

A transaction in which Right Livelihood receives an asset that has a value, without returning the corresponding value in exchange, is a gift or a received grant. If the asset is obtained because Right Livelihood has met or will meet certain conditions, and if Right Livelihood has an obligation to repay to the counterparty if the conditions are not met, it is a grant. If it is not a grant, it is a gift.

Gifts are accounted for as income in the period in which the gift is received and at the actual value.

Grants are accounted for as income when the conditions for receiving the grant have been met. Grants received are accounted as a liability until the conditions for receiving the grant are met. Grants received to cover costs are reported in the same financial year as the cost the grant is intended to cover. Grants related to a fixed asset are reported as a prepaid income.

Gifts and grants in other forms than ready money are valued at market value at the day of donation. Grants received in a currency other than Swedish kronor are valued at the exchange rate on the balance sheet date.

Capital donations are donations aimed at building up the Foundation's capital to secure the Foundation's work for the future. Capital donations can be received at the Foundation's donation account in Germany, with certain defined conditions for their use. Capital donations are reported directly against equity.

### Operating expenses

Operating expenses are divided into three categories: purpose costs, fundraising costs and administration costs. Staff costs are distributed across these three categories based on individual job descriptions.

### Purpose costs

Purpose costs are costs that can be attributed to the organisation's mission according to the statutes:

The purpose of the Foundation shall be, by presentation of Right Livelihood Awards, to promote scientific research, education, public understanding and practical activities which:

- contribute to a global ecological balance
- are aimed at eliminating material and spiritual poverty
- contribute to lasting peace and justice in the world.

The Foundation shall also support and report on the projects for which awards are presented.

### Fundraising costs

Fundraising costs should reflect the costs incurred by the organisation to collect funds. Our fundraising costs consist of fundraising activities, for example fundraising events, campaigns and information materials, and the time of staff and consultants.

### Administration costs

Administrative costs are costs needed to operate and administer the organisation. This constitutes a quality guarantee for the purpose and for the donor. Our administration costs consist of operational costs not included under our purpose and fundraising costs, for example governance, financial management, compliance and reporting and personnel costs such as handling of salaries and social security contributions.

## Employee Remuneration

Employee benefits relate to all benefits the Foundation provides to employees. Short-term employee benefits include wages, paid holidays, paid leave and reimbursement upon completion of employment (pension) etc. Short-term employee benefits are reported as an expense and a liability when there is a legal or constructive obligation to pay compensation as a result of a past event, and a reliable estimate of the amount can be made.

## Taxes

The Right Livelihood Award Foundation is under the Swedish Income Tax Law (inkomstskattelagen) (1999:1229) chapter 7 § 17 liable for tax only on income from real estate holdings.

## **The Balance Sheet**

Assets, liabilities and provisions are valued at acquisition value unless otherwise stated below.

### Tangible fixed assets

#### *Land and buildings*

The acquisition value has been distributed on land and building based on the tax assessment value of 2015. The assessed value of the buildings has been distributed on components for depreciation purposes. The buildings are depreciated in between 5 years and 70 years.

#### Depreciation times per component:

<i>Adjustments of ventilation</i>	5 years
<i>Interior painting/wallpapering</i>	10 years
<i>Parquet/floors</i>	15 years
<i>Land development, inner surface layer, installations, kitchen and appliances</i>	20 years
<i>Drainage</i>	25 years
<i>Ceiling, files in wet areas</i>	30 years
<i>Doors</i>	35 years
<i>Façade, pipe installations/sewage pipes and sanitary ware, carpentry and interior design, inside ceiling, electric cables/central heating coils, windows, electrical work for geothermal heating</i>	40 years
<i>Water pipes, geothermal heating</i>	50 years
<i>Frame</i>	70 years

## Equipment

Equipment is depreciated over 5 years. Computers are depreciated over 3 years. Equipment and computers at a value of up to a half price base amount are expensed directly.

## Financial Instruments

Financial instruments are reported in accordance with K3 chapter 11, which means that valuation takes place based on acquisition value.

## Financial assets

At the time of acquisition, financial assets are valued at acquisition value with additions for direct transaction costs.

After the first accounting period, long-term financial assets that are not interest-bearing are valued at acquisition value (with deductions for write-downs).

After the first accounting period, short-term investments are valued according to the lowest value principle, i.e. to the lower of the acquisition value and the net sales value on the balance sheet date.

To increase risk diversification in asset management, the Foundation has placed funds with various asset managers. The Foundation manages holdings with each asset manager as its own securities portfolio.

Accounts receivable are valued individually at the amount that is estimated to be affected.

## Financial liabilities

Financial liabilities are valued at amortised cost.

## **Financial fixed assets**

### Other securities held as fixed assets

Other securities held as fixed assets are as in previous years valued at the acquisition value at the balance sheet day.

## Receivables

Receivables are valued at the amount with which they are expected to be settled.

## Cash flow statement

The cash flow statement is prepared using the indirect method and is based on the Foundation's operating profit. The reported cash flow includes only transactions that involve receipts or disbursements. Cash and cash equivalents included cash and bank funds as well as short-term investments with a maturity of less than 3 months. Changes in restricted cash are reported in investing activities.

## **Note 2: Estimates and judgements**

No significant estimates and judgments that affected the accounting have been made.

# Notes to the Income statement

## Note 3: Gifts and grants

<b>Gifts reported in the income statement</b>	<b>2025</b>	<b>2024</b>
Private person	8 749 461	5 443 626
Bequests	22 452 521	2 322 126
Company	97 421	450 000
Other organisations	11 605 314	12 986 114
<b>Total</b>	<b>42 904 717</b>	<b>21 201 866</b>
<b>Gifts not reported in the income statement but in equity</b>		
Capital donations	218 225	231 340
<b>Total</b>	<b>218 225</b>	<b>231 340</b>
<b>Gifts not reported in the income statement</b>		
Pro-Bono lawyer service	37 821	612 378
Gifts in Kind	7 664	2 658
Rooms free of charge	0	10 000
Volunteer hours	12 468	0
<b>Total</b>	<b>57 953</b>	<b>625 036</b>
<b>Total gifts not reported in the income statement and in equity</b>	<b>276 178</b>	<b>856 376</b>
<b>Grants reported in the income statement</b>		
Other organisations	18 896 832	18 901 913
Governments	845 802	909 994
<b>Total</b>	<b>19 742 634</b>	<b>19 811 907</b>
<b>Total raised gifts and grants</b>		
Gifts reported in the income statement	42 904 717	21 201 866
Gifts not reported in the income statement	276 178	856 376
Private grants reported as income	18 896 832	18 901 913
<b>Total</b>	<b>62 077 727</b>	<b>40 960 155</b>

#### Note 4: Net sales

	2025	2024
PR services	0	40 000
Ticket sales	9 848	7 072
Rental income	344 590	337 838
<b>Total</b>	<b>354 438</b>	<b>384 910</b>

#### Note 5: Other operating income

Other operating income	2025	2024
Capital gain on operating property	0	726 372
Other	152 966	9 923
<i>Total other income</i>	152 966	736 295

#### Note 6: Average number of employees, personnel costs and fees to the Board

##### Number of employees

The average number of employees is based on paid hours in relation to normal working hours.

The average number of employees	2025	2024
<i>Women</i>		
Sweden	14,53	12,78
Switzerland	0	0
<i>Men</i>		
Sweden	2	2,13
Switzerland	1	1
<b>Total</b>	<b>17,53</b>	<b>15,91</b>

Gender balance, Board and leadership	2025-12-31	2024-12-31
Board members	7	5
<i>Number of men</i>	4	3
Senior Executives	2	2
<i>Male Senior Executives</i>	1	1

<b>Salaries, remunerations and social security</b>	<b>2025</b>	<b>2024</b>
<i>Executive Director</i>		
Sweden	0	0
Switzerland	1 587 451	1 599 417
<i>Other employees</i>		
Sweden	7 215 891	6 090 683
Switzerland	0	0
<b>Total</b>	<b>8 803 342</b>	<b>7 690 100</b>

### **Social security expenses**

Sweden	3 479 826	3 316 441
<i>Executive Director</i>	45 328	213 173
<i>All other employees</i>	1 208 139	1 214 955
Switzerland	140 563	154 702
<b>Total</b>	<b>3 620 389</b>	<b>3 471 143</b>

Board fees for the work on the Board have not been paid. One Board member received 2 500 Euro (excl. VAT) for their support administrating bequests in Germany. There is no agreement on dismissal pay in lieu of notice in the Executive Director's contract.

### **Voluntary work**

During the year, three (none in 2024) people worked voluntarily for Right Livelihood. One volunteer supported our Research team with the nomination process, and three individuals (one of which also supported the Research Team) supported at our annual Award Presentation. The value of these voluntary contributions has not been recognised in the income statement.

## Note 7: Result from securities and receivables

	2025	2024
Dividends on investments	2 220 653	3 657 577
Result from sale of investment	6 888 473	7 919 803
Reversal of write-down from previous year	0	15 645
Write-down of other long-term securities holdings	-2 346 404	-2 158 564
<b>Total</b>	<b>6 762 722</b>	<b>9 434 461</b>

## Note 8: Interest income

	2025	2024
Interest income from long-term receivables	790 977	207 816
Interest income from current assets	1 652	91 817
<b>Total</b>	<b>792 629</b>	<b>299 633</b>

## Note 9: Tax

The Foundation is liable for tax for letting property. This year's tax expense includes tax relating to the year's taxable profit.

# Notes to the Balance Sheet

## Note 10: Buildings and land

The real estate Spaden 17, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 23, and the site leasehold right to the real estate Spaden 18, Enskede-Årsta församling, Stockholm, with address Stockholmsvägen 21.

	2025-12-31	2024-12-31
<b>Buildings</b>		
Acquisition value at the beginning of the year	18 264 580	18 448 504
Sales/discards	0	-183 924
Acquisition value at the end of the year	18 264 580	18 264 580
<b>Buildings accumulated depreciation</b>		
Accumulated depreciation at the beginning of the year	-3 454 711	-2 988 771
Depreciation of the year	-500 525	-465 940
Accumulated depreciation at the end of the year	-3 955 236	-3 454 711
<b>Land</b>		
Acquisition value at the beginning of the year	15 160 624	15 160 624
Acquisition value at the end of the year	15 160 624	15 160 624
<b>Land improvements</b>		
Acquisition value at the beginning of the year	103 919	103 919
Acquisition value at the end of the year	103 919	103 919
<b>Land improvements accumulated depreciation</b>		
Accumulated depreciation at the beginning of the year	-51 527	-46 331
Depreciation of the year	-5 196	-5 196
Accumulated depreciation at the end of the year	-56 723	-51 527
<b>Book value at the end of the year</b>	<b>29 517 164</b>	<b>30 022 885</b>
<b>Tax assessment value</b>		
Buildings	7 987 000	7 987 000
Land	12 000 000	12 000 000
<b>Total</b>	<b>19 987 000</b>	<b>19 987 000</b>

## Note 11: Equipment

	2025-12-31	2024-12-31
Acquisition value at the beginning of the year	250 094	250 094
Acquisition value and the end of the year	250 094	250 094
Accumulated depreciation at the beginning of the year	-209 020	-170 082
Depreciation of the year	-22 597	-38 938
Accumulated depreciation at the end of the year	-231 617	-209 020
<b>Book value of the year</b>	<b>18 477</b>	<b>41 074</b>

## Note 12: Shares and participations

	2025-12-31	2024-12-31
<i>2 participations in Grassroots Foundation gGmbH, Germany</i>		
Book value at the beginning of the year	4 633 060	4 633 060
<b>Book value at the end of the year</b>	<b>4 633 060</b>	<b>4 633 060</b>

## Note 13: Other securities held as fixed assets

	2025-12-31	2024-12-31
Book value at the beginning of the year	256 318 284	268 697 016
Acquisition of the year	70 128 947	83 662 465
Sales of the year	-86 923 949	-99 596 735
Change depending on exchange rate value	-733 006	5 698 464
Write-down	-2 505 660	-2 142 925
<b>Book value at the end of the year</b>	<b>236 284 616</b>	<b>256 318 284</b>
<i>Market value</i>	<i>250 513 408</i>	<i>290 820 040</i>

## Note 14: Prepaid expenses and accrued income

	2025-12-31	2024-12-31
Prepaid expenses Global Campus	8 073 134	4 540 199
Prepaid insurance	0	5 417
Accrued income	0	1 532 299
<b>Total</b>	<b>8 073 134</b>	<b>6 077 915</b>

## Note 15: Liabilities for received unutilised grants

The grant received to be used for the long-term cooperation with Global Campus of Human Rights, with a focus on child rights.

	<b>2025-12-31</b>	<b>2024-12-31</b>
Expires within 1 year	14 063 400	14 932 450
Expires within 1-5 years	56 253 600	74 662 250
Expires later than 5 years	155 674 221	165 720 870
<b>Total</b>	<b>225 991 221</b>	<b>240 383 120</b>

## Note 16: Accrued expenses and deferred income

	<b>2025-12-31</b>	<b>2024-12-31</b>
Accrued Holiday pay	356 197	309 100
Accrued social contributions	111 917	97 119
Accrued expense Global Campus	0	1 937 987
Accrued expense for audit	150 000	150 000
Other accrued expenses	532 565	0
Other prepaid revenues	29 289	28 715
<b>Total</b>	<b>1 179 968</b>	<b>2 522 921</b>

## Note 17: Pledged assets and contingent liabilities

	<b>2025-12-31</b>	<b>2024-12-31</b>
Pledged assets	None	None
Contingent liabilities	None	None

# Signatures

The content of the annual report was decided by the Board on May 9, 2026.  
The annual report was signed digitally on the date shown in the attached verification.

*Gunilla Hallonsten*

Gunilla Hallonsten  
*Chair of the Board*



Juliane Kronen  
*Member of the Board*

*Joshua Castellino*

Joshua Castellino  
*Member of the Board*

*Kajsa Övergaard*

Kajsa Övergaard  
*Member of the Board*

*R. Loske*

Reinhard Loske  
*Member of the Board*



Paul Walker  
*Member of the Board*



Nnimmo Bassey  
*Member of the Board*



Ole von Uexkull  
*Executive Director*

*The Swedish copy of this auditor's report was audited by  
Grant Thornton Sweden AB  
Elisabeth Raun  
Authorised auditor*

# Verification

Document ID 09222115557577613196

## Document

2025 Right Livelihood Annual Report

Main document

29 pages

Initiated on 2026-05-09 08:08:31 CEST (+0200) [REDACTED]

Finalised on 2026-05-11 10:21:46 CEST (+0200)

## Initiator

[REDACTED]

Right Livelihood

Company no. 802015-5670

[REDACTED]

## Signatories

Ole von Uexküll (OvU)

Right Livelihood

[REDACTED]



*Ole von Uexküll*

The name returned by Swedish BankID was [REDACTED]

Signed 2026-05-09 11:04:14 CEST (+0200)

Kajsa Övergaard (KÖ)

[REDACTED]



*Kajsa Övergaard*

The name returned by Swedish BankID was [REDACTED]

Signed 2026-05-09 11:03:51 CEST (+0200)



# Verification

Document ID 09222115557577613196

Gunilla Hallonsten (GH)



*Gunilla Hallonsten*

The name returned by Swedish BankID was 

Signed 2026-05-09 11:00:14 CEST (+0200)

Joshua Castellino (JC)



confirmed via PIN by SMS to sign.

*Joshua Castellino*

Signed 2026-05-09 10:58:23 CEST (+0200)

Reinhard Loske (RL)



confirmed via PIN by SMS to sign.

*R. Loske*

Signed 2026-05-11 10:21:46 CEST (+0200)

Juliane Kronen (JK)



confirmed via PIN by SMS to sign.

*Juliane Kronen*

Signed 2026-05-09 10:51:38 CEST (+0200)

Paul Walker (PW)



confirmed via PIN by SMS to sign.

*Paul Walker*

Signed 2026-05-09 11:05:26 CEST (+0200)

Nnimmo Bassey (NB)



confirmed via PIN by SMS to sign.

*Nnimmo Bassey*

Signed 2026-05-09 12:32:30 CEST (+0200)



# Verification

Document ID 09222115557577613196

This verification was issued by Scrive. For more information/evidence about this document see the concealed attachments. Use a PDF-reader such as Adobe Reader that can show concealed attachments to view the attachments. Please observe that if the document is printed, the integrity of such printed copy cannot be verified as per the below and that a basic print-out lacks the contents of the concealed attachments. The digital signature (electronic seal) ensures that the integrity of this document, including the concealed attachments, can be proven mathematically and independently of Scrive. For your convenience Scrive also provides a service that enables you to automatically verify the document's integrity at: <https://scrive.com/verify>

